

## KEY INFORMATION DOCUMENT

### PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### PRODUCT

<b>NAME</b>	<b>STANDARD LONG DIGITAL CERTIFICATES on 3 Month EURIBOR® Interest Rate due 12.09.2031</b>	<p>You are about to purchase a product that is not simple and may be difficult to understand</p>
<b>IDENTIFIER</b>	ISIN: XS3132427496	
<b>ISSUER/MANUFACTURER</b>	<b>INTESA SANPAOLO S.p.A. part of Intesa Sanpaolo Group</b>	
<b>CONTACTING THE MANUFACTURER</b>	Website: <a href="http://group.intesasnpaolo.com">group.intesasnpaolo.com</a> Phone number: 800 303 303	
<b>COMPETENT AUTHORITY</b>	CONSOB is responsible for supervising INTESA SANPAOLO S.p.A. in relation to this Key Information Document.	
<b>DATE</b>	2 December 2025	

### WHAT IS THIS PRODUCT?

<b>TYPE</b>	Digital Protected Investment Certificate
-------------	--

<b>TERM</b>	The Maturity Date of the product is 12.09.2031.
-------------	---

<b>OBJECTIVES</b>	The objectives of the product are to provide additional return and to protect the invested capital at maturity.
-------------------	---

#### Underlying

3 Month EURIBOR® Interest Rate.

#### How the return is determined

- **Reference Value of the Underlying:** the value of the Underlying will be registered on each Digital Valuation Date, each Participation Remuneration Event Valuation Date and each Participation Valuation Date, and will be equal to the value of the Interest Rate published on Bloomberg page "EUR003M <Index>" around 11:00 a.m. CET on such dates.
- **Settlement Amount at Expiry Date:** the investor will receive on the Settlement Date an amount equal to the Issue Price.
- **Digital Amount:** the product provides for the payment of one or more Digital Amount if the Reference Value of the Underlying on the relevant Digital Valuation Date has fallen within a range between the Down Range Digital Level (included) and the relevant Up Range Digital Level (included). Each Digital Amount will be equal to EUR 8.22 and will be paid on the relevant Digital Payment Date. Otherwise, if the Reference Value of the Underlying on the relevant Digital Valuation Date has not fallen within a range between the Down Range Digital Level and the relevant Up Range Digital Level, no Digital Amount will be paid on the relevant Digital Payment Date.
- **Participation Remuneration Amount:** the product provides for the payment of one or more Participation Remuneration Amount, if, on the relevant Participation Remuneration Event Valuation Date, the Reference Value of the Underlying is lower than 1%. Such amount, linked to the performance of the Underlying, will be determined on the relevant Participation Valuation Date and payable on the relevant Participation Remuneration Payment Date. Such Participation Remuneration Amount will be equal to the product of the Issue Price and the Reference Value of the Underlying multiplied by 25%. If the result is, on the relevant Participation Valuation Date, lower than or equal to zero, no Participation Remuneration Amount will be paid. Therefore, the Participation Remuneration Amount will be equal to zero if the Reference Value of the Underlying determined on the relevant Participation Valuation Date is lower than or equal to 0.

#### Key dates and values

- **Issue Price:** EUR 1,000
- **Issue Date:** 12.09.2025
- **Underlying Initial Value:** 1%
- **Underlying Final Value:** the Underlying Final Value will be registered on the Final Valuation Date and is equal to the value of the Interest Rate published on Bloomberg page "EUR003M <Index>" around 11:00 a.m. CET on such date
- **Down Range Digital Level:** 1%
- **Final Valuation Date:** 08.09.2031
- **Settlement Date:** 12.09.2031
- **Expiry Date:** 12.09.2031
- **Admission to listing / trading:** SeDeX

#### Digital Valuation Dates

(1) 08.12.2025; (2) 06.03.2026; (3) 08.06.2026; (4) 08.09.2026; (5) 08.12.2026; (6) 08.03.2027; (7) 08.06.2027; (8) 07.09.2027; (9) 07.12.2027; (10) 07.03.2028; (11) 06.06.2028; (12) 06.09.2028; (13) 06.12.2028; (14) 06.03.2029; (15) 06.06.2029; (16) 06.09.2029; (17) 06.12.2029; (18) 06.03.2030; (19) 06.06.2030; (20) 06.09.2030; (21) 06.12.2030; (22) 06.03.2031; (23) 06.06.2031; (24) 08.09.2031

#### Digital Payment Dates

(1) 12.12.2025; (2) 12.03.2026; (3) 12.06.2026; (4) 14.09.2026; (5) 14.12.2026; (6) 12.03.2027; (7) 14.06.2027; (8) 13.09.2027; (9) 13.12.2027; (10) 13.03.2028; (11) 12.06.2028; (12) 12.09.2028; (13) 12.12.2028; (14) 12.03.2029; (15) 12.06.2029; (16) 12.09.2029; (17) 12.12.2029; (18) 12.03.2030; (19) 12.06.2030; (20) 12.09.2030; (21) 12.12.2030; (22) 12.03.2031; (23) 12.06.2031; (24) 12.09.2031

#### Up Range Digital Level

(1) 3.00%; (2) 3.00%; (3) 3.00%; (4) 3.00%; (5) 3.00%; (6) 3.00%; (7) 3.00%; (8) 3.00%; (9) 3.00%; (10) 3.00%; (11) 3.00%; (12) 3.00%; (13) 3.50%; (14) 3.50%; (15) 3.50%; (16) 3.50%; (17) 3.50%; (18) 3.50%; (19) 3.50%; (20) 3.50%; (21) 3.50%; (22) 3.50%; (23) 3.50%; (24) 3.50%

#### Participation Remuneration Event Valuation Dates

(1) 08.12.2025; (2) 06.03.2026; (3) 08.06.2026; (4) 08.09.2026; (5) 08.12.2026; (6) 08.03.2027; (7) 08.06.2027; (8) 07.09.2027; (9) 07.12.2027; (10) 07.03.2028; (11) 06.06.2028; (12) 06.09.2028; (13) 06.12.2028; (14) 06.03.2029; (15) 06.06.2029; (16) 06.09.2029; (17) 06.12.2029; (18) 06.03.2030; (19) 06.06.2030; (20) 06.09.2030; (21) 06.12.2030; (22) 06.03.2031; (23) 06.06.2031; (24) 08.09.2031

#### Participation Valuation Dates

(1) 08.12.2025; (2) 06.03.2026; (3) 08.06.2026; (4) 08.09.2026; (5) 08.12.2026; (6) 08.03.2027; (7) 08.06.2027; (8) 07.09.2027; (9) 07.12.2027; (10) 07.03.2028; (11) 06.06.2028; (12) 06.09.2028; (13) 06.12.2028; (14) 06.03.2029; (15) 06.06.2029; (16) 06.09.2029; (17) 06.12.2029; (18) 06.03.2030; (19) 06.06.2030; (20) 06.09.2030; (21) 06.12.2030; (22) 06.03.2031; (23) 06.06.2031; (24) 08.09.2031

• **Participation Remuneration Payment Dates**

(1) 12.12.2025; (2) 12.03.2026; (3) 12.06.2026; (4) 14.09.2026; (5) 14.12.2026; (6) 12.03.2027; (7) 14.06.2027; (8) 13.09.2027; (9) 13.12.2027; (10) 13.03.2028; (11) 12.06.2028; (12) 12.09.2028; (13) 12.12.2028; (14) 12.03.2029; (15) 12.06.2029; (16) 12.09.2029; (17) 12.12.2029; (18) 12.03.2030; (19) 12.06.2030; (20) 12.09.2030; (21) 12.12.2030; (22) 12.03.2031; (23) 12.06.2031; (24) 12.09.2031

**Adjustments**

The terms of the product provide that upon occurrence of certain extraordinary events, the Issuer, in its capacity as calculation agent, will be entitled to (i) take certain adjustments, actions, determinations or amendments and/or (ii) early redeem the product, even acting in its sole discretion. Therefore, the amounts receivable under the certificates may be affected by what the Issuer will undertake as a consequence of the events specified in the terms and conditions of the product.

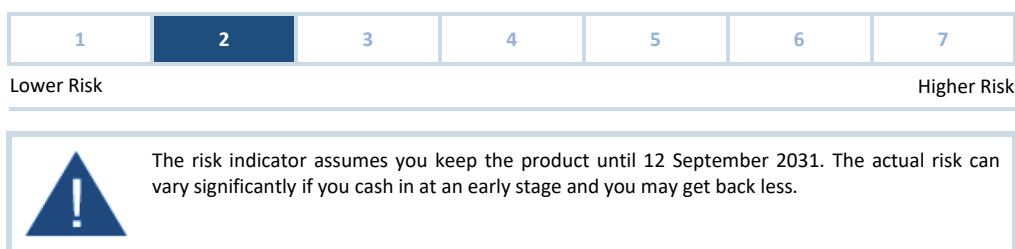
**INTENDED  
RETAIL  
INVESTOR**

This investment is intended for investor who:

- has a medium knowledge/experience of markets and financial products;
- has an investment horizon consistent with the maturity date of the product;
- intends to obtain an amount at least equal to the nominal amount of the investment at the maturity date;
- wants to have the possibility to disinvest the product before its maturity date, although without any guarantees to get back the invested amount.

**WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?**

**RISK INDICATOR**



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Issuer is not able to pay you. The Issuer has classified this product as 2 out of 7, which is a low risk class. This classification results from two elements: an estimation of the market risk that rates the potential losses from future performance at a low level, and an estimation of the credit risk, according to which poor market conditions are very unlikely to impact the capacity of the Issuer to pay you. You are entitled to receive back at least 100% of the Issue Price. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash-in before 12 September 2031. If the Issuer is not able to pay you what is owed, you could lose your entire investment.

**PERFORMANCE SCENARIOS**

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.**

Recommended holding period: Until the product matures			
Example Investment: EUR 10,000			
Scenarios		If you exit after 1 year	If you exit at expiry (recommended holding period)
<b>Minimum</b>	<b>EUR 10,031. The return is only guaranteed if you hold the product until maturity.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	<b>EUR 9,132</b>	<b>EUR 10,443</b>
	Average return each year	-8.68%	0.75%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	<b>EUR 10,088</b>	<b>EUR 11,103</b>
	Average return each year	0.88%	1.82%
<b>Moderate</b>	<b>What you might get back after costs</b>	<b>EUR 10,410</b>	<b>EUR 12,010</b>
	Average return each year	4.10%	3.21%
<b>Favourable</b>	<b>What you might get back after costs</b>	<b>EUR 10,510</b>	<b>EUR 12,010</b>
	Average return each year	5.10%	3.21%

The scenarios are shown in five hypotheses of market conditions at different holding periods of the product. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**WHAT HAPPENS IF INTESA SANPAOLO S.P.A. IS UNABLE TO PAY OUT?**

This product is not protected by any investor compensation or guarantee scheme. The issuer's duties arising from the product are unsubordinated in respect of other liabilities of the issuer, with the exception of those liabilities which are preferred by any applicable law. As a consequence, in case of winding up of

the issuer, the payment obligation of the issuer will rank pari passu with all other unsecured and unsubordinated payment obligations and the investor may lose part or the entire investment. In case of the issuer is considered as failing or likely to fail, this investment could be subject to the so-called "bail-in" which could implicate, pursuant to the law that envisages that any noteholder should not be charged for losses that are higher than those he should had been charged for if the bank would be winded up, the partial or total write-down of the product, the reduction to zero of the claims attached to such security or their conversion into shares. We advise you that any kind of payment could be delayed.

#### WHAT ARE THE COSTS?

The Subject advising on or selling you this product may charge you other costs. If so, this Subject will provide you with information about these costs and how they affect your investment.

##### Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

	If you exit after 1 year	If you exit at expiry (recommended holding period)
<b>Total costs</b>	EUR 150	EUR 75
<b>Annual cost impact (*)</b>	1.5%	0.1% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.35% before costs and 3.21% after costs.

##### Composition of costs

ONE-OFF COSTS UPON ENTRY OR EXIT		If you exit after 1 year
<b>ENTRY COSTS</b>	These costs are already included in the price you pay.	EUR 75
<b>EXIT COSTS</b>	These costs are already deducted from the price received.	EUR 75
ONGOING COSTS TAKEN EACH YEAR		
<b>MANAGEMENT FEES AND OTHER ADMINISTRATIVE OR OPERATING COSTS</b>	This is an estimate of the ongoing costs that affect the performance of the product.	EUR 0
<b>TRANSACTION COSTS</b>	Not applicable	EUR 0
INCIDENTAL COSTS TAKEN UNDER SPECIFIC CONDITIONS		
<b>PERFORMANCE FEES</b>	Not applicable	EUR 0

#### HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

**Recommended holding period: until the Expiry Date**

The recommended holding period is selected to correspond with the maximum residual duration of the product. Please note that you may not be able to sell the product before the Expiry Date. If you are able to sell the investment at an earlier date, you may incur costs and may lose part or all of your Investment. The Issuer is under no obligation to make a secondary market in the product, but may choose to re-purchase the products early on a case-by-case basis. Further information is available upon request.

#### HOW CAN I COMPLAIN?

The client may submit a complaint to the Bank by mail service to Ufficio Reclami Intesa Sanpaolo S.p.A. - Piazza San Carlo 156 – 10121 TORINO, or by email at [assistenza.reclami@intesanpaolo.com](mailto:assistenza.reclami@intesanpaolo.com), or by certified email at [assistenza.reclami@pec.intesanpaolo.com](mailto:assistenza.reclami@pec.intesanpaolo.com), or by fax to the number +39 0110937350, or at the branch where the contractual relationship is maintained or at any other Bank branches, or directly online by populating the dedicated form in "Reclami e risoluzione delle controversie" section on the web site [www.intesanpaolo.com](http://www.intesanpaolo.com).

#### OTHER RELEVANT INFORMATION

For further information about the terms and conditions of the product, please refer to the prospectus and in general the documentation published on the Issuer's website [www.prodottiequotazioni.intesanpaolo.com](http://www.prodottiequotazioni.intesanpaolo.com), in compliance with the applicable legal provisions.