

## KEY INFORMATION DOCUMENT

### PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### PRODUCT

NAME	Fix to Floater Rate Notes due to 23.11.2022
IDENTIFIER	ISIN: XS1522284576
ISSUER/MANUFACTURER	INTESA SANPAOLO S.P.A.
CONTACTING THE MANUFACTURER	Website: <a href="http://group.intesasnpaolo.com">group.intesasnpaolo.com</a> Phone number: 800 303 303
COMPETENT AUTHORITY	CONSOB
DATE	31 October 2022

You are about to purchase a product that is not simple and may be difficult to understand

### WHAT IS THIS PRODUCT?

TYPE	Fixed to Floating Rate with a Maximum Interest Rate
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OBJECTIVES	The objective of the product is to provide for the payment of fixed and floating interests, while providing for the redemption of invested capital at maturity.
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#### Redemption at Maturity

At maturity 100% of the Nominal Amount will be repaid. Early redemption of the Notes is not admitted.

#### Interests

The Notes provide for Fixed Rate interests, payable on the Fixed Rate Interests Payment Dates, and Floating Rate interests payable on the Floating Rate Interests Payment Dates and determined on the grounds of 3 month GBP LIBOR Rate (the Reference Asset). Such Floating Rate shall not be higher than the Maximum Interest Rate

#### Fixed Rate

- **Fixed Rate interests Payment:** The Fixed Rate interests amount, equal to 3% per annum, will be paid on the relevant Fixed Rate Interests Payment Date.

#### Floating Rate

- **Reference Asset Value:** On each Floating Rate Interests Determination Date, it is the Reference Asset Value determined on such date.
- **Floating Rate interests Payment:** The Floating Rate is equal to the sum of (i) the Reference Asset Value and (b) the Margin. In any case, the Floating Rate shall not be higher than the Maximum Interest Rate. The relevant interest will be paid on the relevant Floating Rate Interests Payment Date.

#### Key dates and values

- Nominal Amount – GBP 1,000
- Issue Price – 99.70% of the Nominal Amount
- Issue Date – 23 November, 2016
- Maturity Date – 23 November, 2022
- Fixed Rate – 3% per annum
- Fixed Rate Interests Payment Dates – annually; 23 November in each year, starting from (and including) 23 November, 2017 to (and including) 23 November, 2019
- Floating Rate – equal to the sum of (i) the Reference Asset Value and (b) the Margin and in any case shall not be higher than the Maximum Interest Rate
- Floating Rate Interests Determination Dates – the second business day prior to the accrual period of each Floating Rate Interests
- Margin – + 1%
- Maximum Interest Rate – 3% per annum
- Floating Rate Interests Payment Dates – annually; 23 November in each year, starting from (and including) 23 November, 2020 to (and including) 23 November, 2022
- Day Count Fraction – Actual/Actual (ICMA)
- Admission to listing / trading – Irish Stock Exchange, Borsa Italiana - MOT and EuroTLX

#### Adjustments

The terms of the product provide that upon occurrence of certain adjustments events, the Issuer, acting in its capacity as calculation agent, will be entitled to take certain actions determinations or judgments acting in its sole discretion. All such actions, determinations or judgments may influence the amounts receivable under the notes.

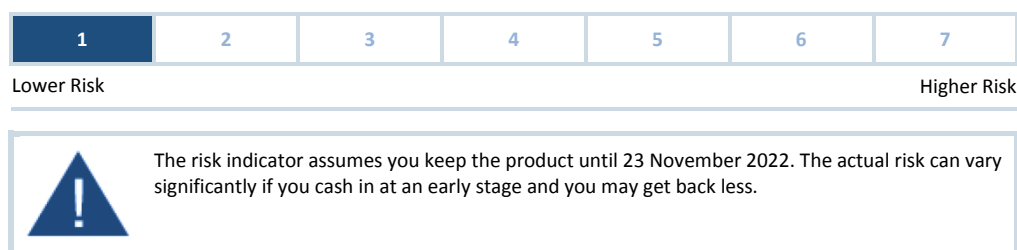
### INTENDED RETAIL INVESTOR

This investment is intended for investor who:

- has a medium knowledge/experience of Markets and Financial Products;
- has an investment horizon consistent with the maturity date of the product;
- intends to obtain an amount at least equal to the nominal amount of the investment at the maturity date;
- wants to have the possibility to disinvest the product before its maturity date, although without any guarantees to get back the invested amount.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### SUMMARY RISK INDICATOR



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Issuer is not able to pay you. The Issuer has classified this product as 1 out of 7, which is the lowest risk class. This classification results from two elements: an estimation of the market risk that rates the potential losses from future performance at a very low level, and an estimation of the credit risk, according to which poor market conditions are very unlikely to impact the capacity of the Issuer to pay you. **Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** You are entitled to receive back at least 100% of the Nominal Amount. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash-in before 23 November 2022. If the Issuer is not able to pay you what is owed, you could lose your entire investment.

### PERFORMANCE SCENARIOS

**Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.**

INVESTMENT GBP 10,000		
SCENARIOS		Maturity Date (Recommended holding period)
Stress scenario	What you might get back after costs	GBP 10,023
	Percentage return	0.23%
Unfavourable scenario	What you might get back after costs	GBP 10,023
	Percentage return	0.23%
Moderate scenario	What you might get back after costs	GBP 10,023
	Percentage return	0.23%
Favourable scenario	What you might get back after costs	GBP 10,023
	Percentage return	0.23%

This table shows the money you could get back until the Maturity Date, under different scenarios, assuming that you invest GBP 10,000. The scenarios shown illustrate how your investment could perform. Due to the recommended holding period shorter than 1 year, you can compare the values contained in this section and in the section "What are the costs?" only with the values concerning other products with the same recommended holding period. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where the Issuer is not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## WHAT HAPPENS IF INTESA SANPAOLO S.P.A. IS UNABLE TO PAY OUT?

This product is not protected by any investor compensation or guarantee scheme. The issuer's duties arising from the Notes are unsubordinated in respect of other liabilities of the issuer, with the exception of those liabilities which are preferred by any applicable law. As a consequence, in case of winding up of the issuer, the payment obligation of the issuer will rank pari passu with all other unsecured and unsubordinated payment obligations and the investor may lose part or the entire investment. In case of the issuer is considered as failing or likely to fail, this investment could be subject to the so-called "bail-in" which could implicate, pursuant to the law that envisages that any noteholder should not be charged for losses that are higher than those he should have been charged for if the bank would be wound up, the partial or total write-down of the Notes, the reduction to zero of the claims attached to such security or their conversion into shares. We advise you that any kind of payment could be delayed.

## WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account the one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for the holding period. They include potential early exit penalties. The figures assume you invest GBP 10,000. The figures are estimates and may change in the future.

### Cost over time

The Subject selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

INVESTMENT GBP 10,000	
Scenarios	If you cash in at the end of the recommended holding period
Total costs	GBP 74.34
Impact on return (RIY)	0.75%

### Composition of costs

The table below shows:

- the impact of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

THIS TABLE SHOWS THE IMPACT ON RETURN			
ONE-OFF COSTS	Entry costs	0.75%	The impact of the costs already included in the price.
	Exit costs	0.00%	Not applicable
ONGOING COSTS	Portfolio transaction costs	0.00%	Not applicable
	Other ongoing costs	0.00%	Not applicable
INCIDENTAL COSTS	Performance fees	0.00%	Not applicable
	Carried interests	0.00%	Not applicable

### HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

**Recommended holding period: until the Maturity Date**

The recommended holding period is selected to correspond with the maximum residual duration of the product. Please note that you may not be able to sell the product before the Maturity Date. If you are able to sell the investment at an earlier date, you may incur costs and may lose part or all of your Investment. The Issuer is under no obligation to make a secondary market in the product, but may choose to re-purchase the products early on a case-by-case basis. Further information is available upon request.

### HOW CAN I COMPLAIN?

The client may submit a complaint to the Bank by mail service to Ufficio Reclami Intesa Sanpaolo S.p.A. - Piazza San Carlo 156 – 10121 TORINO, or by email at [assistenza.reclami@intesasampaolo.com](mailto:assistenza.reclami@intesasampaolo.com), or by certified email at [assistenza.reclami@pec.intesasampaolo.com](mailto:assistenza.reclami@pec.intesasampaolo.com), or by fax to the number +39 0110937350, or at the branch where the contractual relationship is maintained or at any other Bank branches, or directly online by populating the dedicated form in "Reclami e risoluzione delle controversie" section on the web site [www.intesasampaolo.com](http://www.intesasampaolo.com).

### OTHER RELEVANT INFORMATION

For further information about the terms and conditions of the product, please refer to the prospectus and in general the documentation published on the Issuer's website [www.intesasampaolo.prodottiequotazioni.com](http://www.intesasampaolo.prodottiequotazioni.com), in compliance with the applicable legal provisions.