



Commonwealth Bank of Australia
(incorporated in Australia with limited liability)

and

ASB Finance Limited, London Branch
(incorporated in New Zealand with limited liability)

Unconditionally and irrevocably guaranteed (in the case of Notes issued by ASB Finance Limited, London Branch) by

ASB Bank Limited
(incorporated in New Zealand with limited liability)

U.S.\$70,000,000,000 Euro Medium Term Note Programme

This supplement (the **Supplement**) to the CBA Base Prospectus (the **CBA Base Prospectus**) contained in the Programme Circular (the **Programme Circular**) dated 16 October 2009 is issued by Commonwealth Bank of Australia (**CBA**) and constitutes a supplementary prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 (the **FSMA**) and is prepared in connection with the Euro Medium Term Note Programme (the **Programme**) established by CBA and ASB Finance Limited (**ASB Finance** and together with CBA, the **Issuers**) and guaranteed (in the case of Notes issued by ASB Finance Limited) by ASB Bank Limited (**ASB**). Investors should be aware of their rights under Section 87Q(4) of the FSMA.

Terms defined in the Programme Circular have the same meaning when used in this Supplement. This Supplement is supplemental to, and should be read in conjunction with, the CBA Base Prospectus and any other supplements to the Programme Circular which supplement the CBA Base Prospectus issued by CBA or the Issuers. A copy of this Supplement will be made available for inspection at the offices of Commonwealth Bank of Australia and the branch office of ASB Finance Limited (currently Senator House, 85 Queen Victoria Street, London EC4V 4HA) and at the offices of any Paying Agent in the United Kingdom so long as the Programme remains in existence.

CBA accepts responsibility for the information contained in this Supplement. To the best of the knowledge of CBA (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

On 6th November 2009, the Commonwealth of Australia prepared a revised version of the report entitled "Description of the Commonwealth and the Commonwealth Guarantee" (the **Australian Government Disclosure**). A copy of the Australian Government Disclosure has been filed with the Financial Services Authority and, by virtue of this Supplement, the Australian Government Disclosure is incorporated in, and forms part of, the Programme Circular. Accordingly, paragraph (g) of the section entitled "Documents

Incorporated by Reference" on page 27 of the Programme Circular shall be deemed deleted and replaced with the following:

"(g) the report provided by the Commonwealth of Australia entitled "Description of the Commonwealth and the Commonwealth Guarantee" dated 6 November 2009."

If documents which are incorporated by reference themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement for the purposes of the Prospectus Directive (Directive 2003/71/EC) except where such information or other documents are specifically incorporated by reference. Copies of all documents incorporated by reference in the Programme Circular can be obtained from the branch in London of CBA and/or from the London office of Deutsche Bank AG, London Branch, as described on page 27 of the Programme Circular.

From and including 30th November 2009, the registered office of CBA will change to Ground Floor, Tower 1, 201 Sussex Street, Sydney, NSW, Australia, 2000. Accordingly, all references in the Programme Circular to the registered office of CBA being Level 7, 48 Martin Place, Sydney, NSW 2000, Australia shall, with effect from 30th November 2009, be deemed to be deleted and replaced with the following address: "Ground Floor, Tower 1, 201 Sussex Street, Sydney, NSW, Australia, 2000".

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Programme Circular by this Supplement and (b) any other statement in or incorporated in the Programme Circular, the statements in (a) above will prevail.

Save as disclosed in this Supplement and any supplement to the Programme Circular previously issued, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Programme Circular since the publication of the Programme Circular.