

NOTICE

relating to the public offer of

"Up to 60,000 STANDARD LONG AUTOCALLABLE BARRIER PLUS CERTIFICATES on BMW A.G. due 01.02.2021"

***"Banca IMI S.p.A. Express Plus Certificates su Azione BMW A.G. – Scadenza
01.02.2021"***

(the "Certificates")

to be issued under the "Warrants and Certificates Programme" dated 5 July 2016, as updated from time to time by the relevant supplements, approved by the Central Bank of Ireland in its capacity as competent authority of the Republic of Ireland

ISIN XS1539850229

In relation to the Final Terms relating to the Certificates, published by the Issuer on 22 December 2016, the Issuer hereby gives notice of the increase of the maximum amount of Certificates offered from Euro 60,000,000 (60,000 Certificates) to Euro 100,000,000 (100,000 Certificates).

Terms used herein and not otherwise defined shall have the same meaning ascribed to them in the Final Terms relating to the Certificates.

11 January 2017

Banca IMI S.p.A.