

Milan, 10 April 2019

NOTICE

in relation to the Final Terms of

MAX SHORT BARRIER PROTECTED CERTIFICATES on S&P 500® Index due 16.04.2021

Commercial name: Certificato a capitale protetto (CPN) con partecipazione al ribasso su S&P 500®

ISIN Code: XS1963243305

(respectively, the "Final Terms" and the "Certificates")

issued under the Warrants and Certificates Programme dated 27 July 2018, approved by the *Commission de Surveillance du Secteur Financier (CSSF)* in its capacity as competent authority of Luxembourg, as updated from time to time by the relevant supplements (the "Base Prospectus")

In relation to the Final Terms published by the Issuer on 18 March 2019, the Issuer hereby gives notice of the increase of the maximum amount of Certificates offered from USD 10,000,000 (10,000 Certificates) to USD 20,000,000 (20,000 Certificates).

For this reason, the Issuer has also published the amended and restated Final Terms dated 10 April 2019.

Terms used herein and not otherwise defined shall have the same meaning ascribed to them in the Final Terms relating to the Certificates.

Banca IMI S.p.A.