

OBJECT: ADJUSTMENTS ON ING GROEP NV UNDERLYING

GENERAL INFORMATION ABOUT THE CORPORATE ACTION

DESCRIPTION	The company ING Groep NV has announced an additional cash dividend payment to the shareholders of Eur 0.232 per share
Underlying ISIN Code	NL0011821202
Underlying Name	ING GROEP NV
EFFECTIVE DATE	10/05/2022

DETAILS ABOUT THE ADJUSTMENT

ADJUSTMENT CRITERIA	After the close of business on 9 May 2022, the Strike and Multiplier of the underlying ING will be adjusted by applying the K factor, calculated in accordance with the formula shown in the Euronext Notice No. CA220506DE of 6 May 2022
DERIVATIVE MARKET	Euronext

ADJUSTMENT FACTOR

0.973339

FEATURES OF ADJUSTED FINANCIAL INSTRUMENTS

ADJUSTMENT EFFECTIVE DATE 10/05/2022

INVESTMENT CERTIFICATES SINGLE SHARE

Cod Isin	Underlying	Parity Old	Parity	Strike Old	Strike	First Barrier Old	First Barrier	Initial Value Old	Initial Value	Second Barrier Old	Second Barrier
IT0005390031	ING GROEP NV	9.254118	9.5076	10.806	10.5179	8.1045	7.8884	10.806	10.5179	8.1045	7.8884
IT0005394009	ING GROEP NV	9.691801	9.95727	0		8.2544	8.0343	10.318	10.0429	10.318	10.0429
IT0005394017	ING GROEP NV	9.691801	9.95727	0		8.2544	8.0343	10.318	10.0429	8.2544	8.0343
IT0005402364	ING GROEP NV	9.595087	9.85791	10.422	10.1441	5.211	5.0721	10.422	10.1441	5.211	5.0721
IT0005421349	ING GROEP NV	14.06272	14.44792	7.111	6.9214	5.3333	5.1911	7.111	6.9214	5.3333	5.1911
IT0005433476	ING GROEP NV	12.72912	13.07779	7.856	7.6466	5.4992	5.3526	7.856	7.6466	5.4992	5.3526

Cod Isin	Underlying	Parity Old	Parity	Strike Old	Strike	First Barrier Old	First Barrier	Initial Value Old	Initial Value	Second Barrier Old	Second Barrier
IT0005436503	ING GROEP NV	11.56604	11.88285	8.646	8.4155	4.7553	4.6285	8.646	8.4155	4.7553	4.6285
IT0005436511	ING GROEP NV	11.56604	11.88285	8.646	8.4155	6.0522	5.8908	8.646	8.4155	6.0522	5.8908
IT0005439465	ING GROEP NV	9.90099	10.17219	10.1	9.8307	7.575	7.373	10.1	9.8307		
IT0005445801	ING GROEP NV	9.155832	9.40662	10.922	10.6308	7.6454	7.4416	10.922	10.6308	7.6454	7.4416
IT0005449803	ING GROEP NV	9.06454	9.31283	11.032	10.7379	7.7224	7.5165	11.032	10.7379	7.7224	7.5165

INVESTMENT CERTIFICATES BASKET

Cod Isin	Underlying	Strike Info Old	Strike Info
XS2367595126	ING GROEP NV	11.71	11.3978
XS2445126589	ING GROEP NV	9.651	9.3937