

## NOTICE OF CORRECTION

in relation to the Final Terms dated 26 September 2022 of Intesa Sanpaolo S.p.A.

**STANDARD LONG DIGITAL CERTIFICATES on EUR/CHF Exchange Rate due 29.10.2027**

commercial name: *“Intesa Sanpaolo S.p.A. Digital Standard Certificates sul cambio EUR/CHF – PROTEZIONE 100% - Scadenza 29.10.2027”*

ISIN Code: XS2534655902

to be issued under the Warrants and Certificates Programme IMI Corporate & Investment Banking dated 23 May 2022, as supplemented, approved by the *Commission de Surveillance du Secteur Financier* (CSSF) in its capacity as competent authority of Luxembourg (the “Base Prospectus”)

With this notice Intesa Sanpaolo S.p.A., in its capacity of issuer of the Certificates (the “**Issuer**”), hereby gives notice of the following corrections in relation to the Final Terms of the Certificates, due to the redenomination of the provider of the “spot rate” to which the Certificates relate from “Thomson Reuters Benchmark Services Limited” to “Refinitiv Benchmark Services Limited” and the consequent change of the relevant Bloomberg page where such “spot rate” is, inter alia, published:

- point (b) of item 6 – “Type of Securities and Underlying(s)” of Part A – “CONTRACTUAL TERMS” set out below:

6. Type of Securities and Underlying(s):	<div data-bbox="552 1050 609 1081">[...]</div> <div data-bbox="552 1113 1416 1270"> <p>(b) The item to which the Securities relate is the EUR/CHF exchange rate ("WM/Reuters Closing Spot Rate" published on Bloomberg page "WMCO13" (mid value) and on the website of the Issuer at <a href="http://www.intesasampaolo.prodottiequotazioni.com">www.intesasampaolo.prodottiequotazioni.com</a>) (the "<b>Underlying</b>" or the "<b>Exchange Rate</b>").</p> <p>The WM/Reuters Closing Spot Rate is provided by Thomson Reuters Benchmark Services Limited. As at the date of these Final Terms, Thomson Reuters Benchmark Services Limited does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation. As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that Thomson Reuters Benchmark Services Limited is not currently required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).</p> <p style="text-align: center;"><b>DISCLAIMER - WM/Reuters Closing Spot Rate</b></p> <p><i>WM/Reuters Closing Spot Rate provided by Thomson Reuters. Thomson Reuters shall not be liable for any errors in or delays in providing or making available the data contained within this service or for any actions taken in</i></p> </div>
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*reliance on the same.*

**shall be deemed amended as follows**

6. Type of Securities and Underlying(s):	[...]
	(b) The item to which the Securities relate is the EUR/CHF exchange rate ("WM/Refinitiv Spot Intraday Rate" published on Bloomberg page "EURCHF WMIS <Curncy>" and on the website of the Issuer <a href="http://www.intesasanpaolo.prodottiequotazioni.com">www.intesasanpaolo.prodottiequotazioni.com</a> ) (the " <b>Underlying</b> " or the " <b>Exchange Rate</b> ").
	The WM/Refinitiv Spot Intraday Rate is provided by Refinitiv Benchmark Services Limited. As at the date of these Final Terms, Refinitiv Benchmark Services Limited does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation. As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that Refinitiv Benchmark Services Limited is not currently required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

- item 24 – "Reference Source" of Part A – "CONTRACTUAL TERMS" set out below:

24. Reference Source:	The relevant Reference Source is the Bloomberg page WMCO13 (mid value).
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**shall be deemed amended as follows**

24. Reference Source:	The relevant Reference Source is the Bloomberg page "EURCHF WMIS <Curncy>".
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- item 45 – "Reference Value" of Part A – "CONTRACTUAL TERMS" set out below:

45. Reference Value:	For the purposes of the determination of the Digital Event, the Reference Value will be calculated on the relevant Digital Valuation Period and is equal to the "WM/Reuters Closing Spot Rate" of the Exchange Rate, published on the Reference Source around 4:00 p.m. (London time) on such date and on the website of the Issuer at <a href="http://www.intesasanpaolo.prodottiequotazioni.com">www.intesasanpaolo.prodottiequotazioni.com</a> .
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**shall be deemed amended as follows**

45. Reference Value:	For the purposes of the determination of the Digital Event, the Reference Value will be calculated on the relevant Digital Valuation Period and is equal to the "WM/Refinitiv Spot Intraday Rate" of the Exchange Rate published on
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the Reference Source around 4:00 p.m. (London time) on such date and on the website of the Issuer [www.intesasanpaolo.prodottiequotazioni.com](http://www.intesasanpaolo.prodottiequotazioni.com).

- item 46 – “Initial Reference Value” of Part A – “CONTRACTUAL TERMS” set out below:

46. Initial Reference Value:	The Initial Reference Value will be calculated on the Determination Date and is equal to the "WM/Reuters Closing Spot Rate" of the Exchange Rate, published on the Reference Source around 4:00 p.m. (London time) on such date and on the website of the Issuer at <a href="http://www.intesasanpaolo.prodottiequotazioni.com">www.intesasanpaolo.prodottiequotazioni.com</a> .  [...]
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**shall be deemed amended as follows**

46. Initial Reference Value:	The Initial Reference Value will be calculated on the Determination Date and is equal to the “WM/Refinitiv Spot Intraday Rate” of the Exchange Rate published on the Reference Source around 4:00 p.m. (London time) on such date and on the website of the Issuer <a href="http://www.intesasanpaolo.prodottiequotazioni.com">www.intesasanpaolo.prodottiequotazioni.com</a> .  [...]
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- item 47 – “Final Reference Value” of Part A – “CONTRACTUAL TERMS” set out below:

47. Final Reference Value:	The Final Reference Value will be calculated on the Valuation Date and is equal to the "WM/Reuters Closing Spot Rate" of the Exchange Rate, published on the Reference Source around 4:00 p.m. (London time) on such date and on the website of the Issuer at <a href="http://www.intesasanpaolo.prodottiequotazioni.com">www.intesasanpaolo.prodottiequotazioni.com</a> .
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**shall be deemed amended as follows**

47. Final Reference Value:	The Final Reference Value will be calculated on the Valuation Date and is equal to the “WM/Refinitiv Spot Intraday Rate” of the Exchange Rate published on the Reference Source around 4:00 p.m. (London time) on such date and on the website of the Issuer <a href="http://www.intesasanpaolo.prodottiequotazioni.com">www.intesasanpaolo.prodottiequotazioni.com</a> .
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- the following paragraph within the sub-section “Rights attached to the securities” of Section 3 – “Key information on the Securities” of Part C – “ISSUE SPECIFIC SUMMARY OF THE SECURITIES” set out below:

[...]

For the purposes of the above the following applies:

For the purposes of the determination of the Digital Event, the Reference Value will be calculated on the relevant Digital Valuation Period and is equal to the "WM/Reuters Closing Spot Rate" of the Exchange Rate, published on the Reference Source around 4:00 p.m. (London time) on such date and on the website of the Issuer at [www.intesasanpaolo.prodottiequotazioni.com](http://www.intesasanpaolo.prodottiequotazioni.com).

The Initial Reference Value will be calculated on 31 October 2022 (the "**Determination Date**") and is equal to the "WM/Reuters Closing Spot Rate" of the Exchange Rate, published on the Reference Source around 4:00 p.m. (London time) on such date and on the website of the Issuer at [www.intesasanpaolo.prodottiequotazioni.com](http://www.intesasanpaolo.prodottiequotazioni.com).

The Final Reference Value will be calculated on 27 October 2027 (the "**Valuation Date**") and is equal to the "WM/Reuters Closing Spot Rate" of the Exchange Rate, published on the Reference Source around 4:00 p.m. (London time) on such date and on the website of the Issuer at [www.intesasanpaolo.prodottiequotazioni.com](http://www.intesasanpaolo.prodottiequotazioni.com).

The Underlying is the EUR/CHF exchange rate ("WM/Reuters Closing Spot Rate" published on Bloomberg page "WMCO13" (mid value) and on the website of the Issuer at [www.intesasanpaolo.prodottiequotazioni.com](http://www.intesasanpaolo.prodottiequotazioni.com)) (the "**Underlying**" or the "**Exchange Rate**").

The relevant Reference Source is the Bloomberg page WMCO13 (mid value).

The WM/Reuters Closing Spot Rate is provided by Thomson Reuters Benchmark Services Limited. As at the date of this document, Thomson Reuters Benchmark Services Limited does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation. As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that Thomson Reuters Benchmark Services Limited is not currently required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

[...]

#### shall be deemed amended as follows

[...]

For the purposes of the above the following applies:

For the purposes of the determination of the Digital Event, the Reference Value will be calculated on the relevant Digital Valuation Period and is equal to the "WM/Refinitiv Spot Intraday Rate" of the Exchange Rate published on the Reference Source around 4:00 p.m. (London time) on such date and on the website of the Issuer [www.intesasanpaolo.prodottiequotazioni.com](http://www.intesasanpaolo.prodottiequotazioni.com).

The Initial Reference Value will be calculated on 31 October 2022 (the "**Determination Date**") and is equal to the "WM/Refinitiv Spot Intraday Rate" of the Exchange Rate published on the Reference Source

around 4:00 p.m. (London time) on such date and on the website of the Issuer [www.intesasanpaolo.prodottiequotazioni.com](http://www.intesasanpaolo.prodottiequotazioni.com).

The Final Reference Value will be calculated on 27 October 2027 (the "**Valuation Date**") and is equal to the "WM/Refinitiv Spot Intraday Rate" of the Exchange Rate published on the Reference Source around 4:00 p.m. (London time) on such date and on the website of the Issuer [www.intesasanpaolo.prodottiequotazioni.com](http://www.intesasanpaolo.prodottiequotazioni.com).

The Underlying is the EUR/CHF exchange rate ("WM/Refinitiv Spot Intraday Rate" published on the Bloomberg page "EURCHF WMIS <Curncy>" and on the website of the Issuer [www.intesasanpaolo.prodottiequotazioni.com](http://www.intesasanpaolo.prodottiequotazioni.com)) (the "**Underlying**" or the "**Exchange Rate**").

The relevant Reference Source is the Bloomberg page "EURCHF WMIS <Curncy>".

The WM/Refinitiv Spot Intraday Rate is provided by Refinitiv Benchmark Services Limited. As at the date of this document, Refinitiv Benchmark Services Limited does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation. As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that Refinitiv Benchmark Services Limited is not currently required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

[...]

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Terms used herein and not otherwise defined shall have the same meaning ascribed to them in the Base Prospectus and Final Terms relating to the Certificates.

Milan, 24 October 2022

**Intesa Sanpaolo S.p.A.**