

FINAL TERMS

19 May 2023

Intesa Sanpaolo S.P.A.

Legal entity identifier (LEI): 2W8N8UU78PMDQKZENC08

**25 Series of STANDARD LONG BARRIER DIGITAL PLUS CERTIFICATES on EUR
denominated Shares due 20.05.2024**

and

**8 Series of STANDARD LONG BARRIER DIGITAL PLUS CERTIFICATES QUANTO on
non EUR denominated Shares due 20.05.2024**

- “Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates su Azione Enel S.p.A.”*
“Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates su Azione Renault SA”
“Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates su Azione Deutsche Lufthansa AG”
*2 Series of “Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates su Azione Banco BPM
S.p.A.”*
“Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates su Azione Adidas AG”
*2 Series of “Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates su Azione Pirelli & C.
S.p.A.”*
2 Series of “Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates su Azione UniCredit S.p.A.”
“Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates su Azione BPER Banca S.p.A.”
*2 Series of “Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates su Azione FincoBank
S.p.A.”*
*2 Series of “Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates su Azione Société Générale
SA”*
“Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates su Azione Banco Santander S.A.”
“Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates su Azione Volkswagen AG”
“Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates su Azione Siemens AG”
“Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates su Azione RWE AG”
2 Series of “Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates su Azione BNP Paribas SA”
2 Series of “Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates su Azione Eni S.p.A.”
“Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates su Azione AXA SA”
*“Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates su Azione Assicurazioni Generali
S.p.A.”*
*“Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates Quanto su Azione Meta Platforms
INC. (Class A)”*
*2 Series of “Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates Quanto su Azione Ford
Motor Company”*
*2 Series of “Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates Quanto su Azione General
Motors Company”*
“Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates Quanto su Azione Amazon.com INC.”
“Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates Quanto su Azione Intel Corporation”
*“Intesa Sanpaolo S.p.A. Premium Cash Collect Certificates Quanto su Azione Chevron
Corporation”*

**under the Warrants and Certificates Programme IMI Corporate & Investment Banking
PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Base Prospectus dated 23 May 2022 and the supplements to the Base Prospectus dated 4 August 2022 and 9 February 2023 which together constitute a base prospectus for the purposes of the Prospectus Regulation as

amended. This document constitutes the Final Terms of the Securities described herein for the purposes of Article 8(1) of the Prospectus Regulation and must be read in conjunction with the Base Prospectus, as supplemented. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus, as supplemented. The Base Prospectus and the supplements to the Base Prospectus are available for viewing during normal business hours at the registered office of the Issuer. The Base Prospectus and the supplements to the Base Prospectus have been published on the websites of the Luxembourg Stock Exchange (www.bourse.lu) and the Issuer (www.intesasanpaolo.prodottiequotazioni.com). An issue specific summary of the Securities is annexed to these Final Terms. In the case of the Securities admitted to trading on the regulated market of the Luxembourg Stock Exchange, the Final Terms will be published on the website of the Luxembourg Stock Exchange and of the Issuer.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms insofar as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "Securities" shall be deemed to be references to the relevant Certificates that are the subject of these Final Terms and references to "Securities" and "Security" shall be construed accordingly.

1. Specific provisions for each Series:

Series Number	No. of Securities issued	Issue Price per Security
from 826 to 858	100,000 per each Series	EUR 100 per each Series
2. Tranche Number:	Not applicable	
3. Minimum Exercise Amount:	1 (one) Certificate	
4. Minimum Trading Amount:	1 (one) Certificate	
5. Consolidation:	Not applicable	
6. Type of Securities and Underlying(s):	(a)	The Securities are Certificates. The Certificates are Share Securities.
	(b)	The items to which the Securities relate are the shares set out in the "Annex to the Final Terms and to the Summary" below (the " Underlyings ", each an " Underlying " or the " Shares " and each a " Share ").
7. Typology:	Standard Long Certificates	
8. (i) Exercise Date:	The Exercise Date of the Securities is 20 May 2024.	
(ii) Renunciation Notice Cut-off Time:	Equal to the Valuation Date.	
9. Settlement Date:	The Settlement Date of the Securities is 20 May 2024.	
	If, on the Valuation Date a Market Disruption Event occurs, the Settlement Date will be postponed accordingly. Such Settlement Date shall not, in any case, be postponed beyond the tenth Business Day following the Valuation Date.	
10. Delivery Date:	Not applicable	
11. Issue Date:	The Issue Date is 18 May 2023.	

12.	Issue Currency:	The Issue Currency is Euro (" EUR ").
13.	Discount Price	Not applicable
14.	Purchase Price:	Not applicable
15.	Business Day Centre(s):	The applicable Business Day Centre is Milan.
16.	Business Day:	Modified Following Business Day Convention
17.	Exchange Business Day:	Modified Following Business Day Convention If one or more dates do not fall on an Exchange Business Day for one or all the Underlyings such dates will be postponed to the immediately following day which is an Exchange Business Day for all the Underlyings.
18.	Settlement Business Day:	Not applicable.
19.	Settlement:	Settlement will be by way of cash payment (Cash Settled Securities).
20.	Exchange Rate:	Not applicable.
21.	Settlement Currency:	The Settlement Currency for the payment of the Cash Settlement Amount and any other remuneration amount payable under the Securities is EUR.
22.	Name and address of Calculation Agent:	The Calculation Agent is Intesa Sanpaolo S.p.A., with registered office at Piazza San Carlo, 156 - 10121 Turin.
23.	Exchange(s):	The relevant Exchange is set out in the "Annex to the Final Terms and to the Summary" below.
24.	Reference Source:	The relevant Reference Source is, in relation to each Series, the relevant Exchange.
25.	Related Exchange(s):	The relevant Related Exchange is set out in the "Annex to the Final Terms and to the Summary" below.
26.	Futures Contract First Near-by:	Not applicable
27.	Open End Feature:	Not applicable
28.	Put Option:	Not applicable
29.	Call Option:	Not applicable
30.	Maximum Level:	Not applicable
31.	Minimum Level:	Not applicable

32.	Settlement Amount:	<p>On the Settlement Date each Certificate will entitle its holder to receive a Cash Settlement Amount in the Settlement Currency calculated by the Calculation Agent in accordance with the following formula and rounding the resultant figure to nearest EUR cent, 0.005 EUR being rounded upwards:</p> <p>A. If the Final Reference Value is higher than, or equal to, the Barrier Level (i.e. the Barrier Event has <u>not</u> occurred):</p> <p><i>(Initial Percentage x Initial Reference Value x Multiplier) x Minimum Exercise Amount</i></p> <p>B. If the Final Reference Value is lower than the Barrier Level (i.e. the Barrier Event has occurred):</p> <p><i>(Final Reference Value x Multiplier) x Minimum Exercise Amount</i></p>
33.	Multiplier:	<p>The Multiplier to be applied is equal to the Issue Price divided by the relevant Initial Reference Value.</p> <p>In relation to each Series, the Multiplier is set out in the "Annex to the Final Terms and to the Summary" below.</p>
34.	Relevant Asset(s):	Not applicable
35.	Entitlement:	Not applicable
36.	AMF Percentage:	Not applicable
37.	VMF Percentage _x :	Not applicable
38.	Strike Price:	Not applicable
39.	Conversion Rate:	Not applicable
40.	Underlying Reference Currency:	In relation to each Series, the relevant Underlying Reference Currency is set out in the "Annex to the Final Terms and to the Summary" below.
41.	Quanto Option:	In relation to each Series, the Quanto Option is set out in the "Annex to the Final Terms and to the Summary" below.
42.	Determination Date(s):	17 May 2023
43.	Valuation Date(s):	16 May 2024
44.	Intraday Value:	Not applicable
45.	Reference Value:	<p>For the purposes of the determination of the Barrier Event the Reference Value will be the Final Reference Value of the relevant Share.</p> <p>For the purposes of the determination of the Digital Event, the Reference Value will be registered on the Digital Valuation Period and will be equal to:</p> <p>— the closing price of the relevant Share in relation to the</p>

		Series that do not specify Euronext Milan of Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below; and
		<ul style="list-style-type: none"> – the reference price of the relevant Share in relation to the Series that specify Euronext Milan of Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below;
		resulting from the listing made by the relevant Reference Source on such date.
46.	Initial Reference Value:	The Initial Reference Value has been registered in relation to each Share on the Determination Date and is equal to: <ul style="list-style-type: none"> – the closing price of the relevant Share in relation to the Series that do not specify Euronext Milan of Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below; and – the reference price of the relevant Share in relation to the Series that specify Euronext Milan of Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below;
		resulting from the listing made by the relevant Reference Source on such date.
		In relation to each Series, the Initial Reference Value is set out in the "Annex to the Final Terms and to the Summary" below.
	Initial Reference Value Determination Period(s):	Not applicable
47.	Final Reference Value:	The Final Reference Value will be registered on the Valuation Date and will be equal to: <ul style="list-style-type: none"> – the closing price of the relevant Share in relation to the Series that do not specify Euronext Milan of Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below; and – the reference price of the relevant Share in relation to the Series that specify Euronext Milan of Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below;
		resulting from the listing made by the relevant Reference Source on such date.
	Final Reference Value Determination Period(s):	Not applicable
48.	Best Of Feature:	Not applicable
49.	Worst Of Feature:	Not applicable
50.	Rainbow Feature:	Not applicable

51.	Reverse Split:	Not applicable
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PROVISIONS RELATING TO CERTIFICATES

Applicable

52.	Performance Cap:	Not applicable
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	Performance Floor:	Not applicable
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	Performance Participation Factor:	Not applicable
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53.	Initial Percentage:	In relation to each Series, the Initial Percentage is equal to 100%
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54.	Participation Factor:	Not applicable
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55.	Down Participation Factor:	Not applicable
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56.	Up Participation Factor:	Not applicable
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57.	Initial Leverage:	Not applicable
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58.	Barrier Event:	Applicable.
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The Barrier Event will occur when the Calculation Agent determines that, on the Barrier Event Determination Period, the Final Reference Value of the relevant Share is lower than the relevant Barrier Level.

	Barrier Event Determination Period(s):	Equal to the Valuation Date.
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	Barrier Level:	In relation to each Series, the Barrier Level is set out in the "Annex to the Final Terms and to the Summary" below.
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	Lower Barrier Level:	Not applicable
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	Upper Barrier Level:	Not applicable
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	Barrier Selection Period:	Not applicable
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	Strike Observation Period:	Not applicable
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	Air Bag Factor:	Not applicable
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	Protection Level:	Not applicable
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	Protection Percentage:	Not applicable
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	Spread Protection:	Not applicable
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	Protection Amount:	Not applicable
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	Dropdown Protection Level:	Not applicable
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	Dropdown Protection Amount:	Not applicable
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	Dynamic Protection Level:	Not applicable
	Step Up Amount:	Not applicable
	Sigma Amount:	Not applicable
	Predetermined Loss Percentage:	Not applicable
	Short Protection:	Not applicable
	Butterfly Level:	Not applicable
59.	Barrier Gap Event:	Not applicable
60.	Cap Level(s):	Not applicable
61.	Consolidation Floor Event:	Not applicable
62.	Cap Barrier Amount:	Not applicable
63.	Cap Down Amount:	Not applicable
64.	Strike Percentage:	Not applicable
65.	Calendar Cap Percentage:	Not applicable
66.	Calendar Floor Percentage:	Not applicable
67.	Gearing Factor:	Not applicable
68.	One Star Event:	Not applicable
69.	Switch Event:	Not applicable
70.	Multiple Strike Event;	Not applicable
71.	Spread:	Not applicable
72.	Gearing Event:	Not applicable
73.	Buffer Event:	Not applicable
74.	Global Performance:	Not applicable
75.	Failure to Deliver due to Illiquidity:	Not applicable
76.	Digital Percentage:	Not applicable
77.	Settlement Level:	Not applicable
78.	Combined Amount:	Not applicable
79.	Darwin Feature:	Not applicable

PROVISIONS RELATING TO REMUNERATION AMOUNTS AND EARLY REDEMPTION AMOUNTS

80.	Knock-out Feature:	Not applicable
81.	Knock-in Feature:	Not applicable
82.	Digital Amount(s):	<p>Applicable. In relation to each Series, the Digital Amount is set out in the "Annex to the Final Terms and to the Summary" below.</p> <p>The relevant Digital Amount will be paid if the Digital Event occurs on the Digital Valuation Period.</p> <p>The Digital Event will occur when the Calculation Agent determines that, on the Digital Valuation Period, the relevant Reference Value of the relevant Underlying is equal to or higher than the relevant Digital Level. In that case, the Securityholders are entitled to receive the payment of the relevant Digital Amount on the Digital Payment Date.</p>
	Underlying(s):	Not applicable
	Digital Level(s):	In relation to each Series, the Digital Level is set out in the "Annex to the Final Terms and to the Summary" below.
	Digital Valuation Period(s):	In relation to each Series, the Digital Valuation Period is 16 May 2024.
	Digital Payment Date(s):	In relation to each Series, the Digital Payment Date is 20 May 2024.
	Digital Combo Feature:	Not applicable
	Cliquet Feature:	Not applicable
	Cliquet Valuation Period:	Not applicable
	Consolidation Effect:	Not applicable
	Consolidation Level:	Not applicable
	Consolidation Valuation Period(s):	Not applicable
	Extra Consolidation Digital Feature:	Not applicable
	Extra Consolidation Digital Level:	Not applicable
	Extra Consolidation Digital Period(s):	Not applicable
	Memory Effect:	Not applicable
	Memory Level:	Not applicable
	Memory Valuation Period(s):	Not applicable

	Path Dependency Effect:	Not applicable
	Path Dependency Amount:	Not applicable
83.	Restrike Feature:	Not applicable
84.	Plus Amount(s):	Applicable. The Securityholders are entitled to receive the unconditional payment of the relevant Plus Amount on the relevant Plus Payment Date. In relation to each Series the relevant Plus Amount is set out in the "Annex to the Final Terms and to the Summary" below.
	Plus Payment Date(s):	In relation to each Series, the Plus Payment Dates are: 19 June 2023 (the " First Plus Payment Date ") 18 July 2023 (the " Second Plus Payment Date ") 18 August 2023 (the " Third Plus Payment Date ") 18 September 2023 (the " Fourth Plus Payment Date ") 18 October 2023 (the " Fifth Plus Payment Date ") 20 November 2023 (the " Sixth Plus Payment Date ") 18 December 2023 (the " Seventh Plus Payment Date ") 18 January 2024 (the " Eighth Plus Payment Date ") 19 February 2024 (the " Ninth Plus Payment Date ") 18 March 2024 (the " Tenth Plus Payment Date ") 18 April 2024 (the " Eleventh Plus Payment Date ")
85.	Accumulated Amount(s):	Not applicable
86.	Early Redemption Amount(s):	Not applicable
87.	Early Partial Capital Payment Amount:	Not applicable
88.	Cumulated Bonus Amount:	Not applicable
89.	Coupon Event:	Not applicable
90.	Internal Return Amount:	Not applicable
91.	Participation Remuneration Amount:	Not applicable
92.	Participation Rebate Feature:	Not applicable
93.	Floating Amount:	Not applicable

94. Premium Gap Amount: Not applicable

PROVISIONS RELATING TO WARRANTS

Not applicable.

95. Type of Warrants: Not applicable

96. Notional Amount: Not applicable

97. Exercise Price: Not applicable

98. Premium: Not applicable

99. Barrier Event: Not applicable

Barrier Event Determination
Period(s): Not applicable

Lower Barrier Level: Not applicable

Upper Barrier Level: Not applicable

Corridor Early Amount: Not applicable

Corridor Early Payment Date: Not applicable

100. Strike Percentage: Not applicable

101. Exercise Period: Not applicable

102. Maximum Exercise Number: Not applicable

103. Settlement Determination Period: Not applicable

104. Settlement Determination Date: Not applicable

GENERAL

105. Form of Securities: Italian Dematerialised Securities

106. Prohibition of Sales to Retail
Investors: Not applicable.

DISTRIBUTION

107. Syndication: Not applicable

ADDITIONAL INFORMATION

Example(s) of complex derivatives securities: Not applicable

Signed on behalf of the Issuer:

By:

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing: Application has been made in Austria
- (ii) Admission to trading: Application has been made for the Securities to be admitted to trading on the regulated market of the Vienna Stock Exchange with effect from the Issue Date or a date around the Issue Date.
- Application has also been made for the Securities to be admitted to trading on the Italian multilateral trading facility SeDeX, organised and managed by Borsa Italiana S.p.A., which is not a regulated market for the purposes of Directive 2014/65/EU as amended, with effect from the Issue Date or a date around the Issue Date.
- After the Issue Date, application may be made to list the Securities on other stock exchanges or regulated markets or to admit to trading on other trading venues as the Issuer may decide.

2. NOTIFICATION

The CSSF has provided the Austrian Financial Market Authority (FMA) and the *Commissione Nazionale per le Società e la Borsa* (CONSOB) with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Regulation.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

The Issuer is expected to enter into hedging arrangements with market counterparties in connection with the issue of the Securities in order to hedge its exposure.

The Issuer will act as Calculation Agent under the Securities. See the risk factor "*Potential Conflicts of Interest*" of the Base Prospectus.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: Not applicable.
- (ii) Estimated net proceeds: Not applicable.
- (iii) Estimated total expenses: Not applicable.

5. TERMS AND CONDITIONS OF THE OFFER

Not applicable

6. DISTRIBUTION

- (i) Name(s) and address(es), to the extent known to the Issuer, of the Managers / Distributors in the various countries: None

where the offer takes place:

- | | | |
|-------|--|----------------|
| (ii) | Name and address of the co-ordinator(s) of the global offer and of single parts of the offer: | Not applicable |
| (iii) | Name and address of any paying agents and depository agents in each country (in addition to the Principal Security Agent): | Not applicable |
| (iv) | Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements: | Not applicable |
| (v) | Date of signing of the placement agreement | Not applicable |

7. POST-ISSUANCE INFORMATION

The Issuer does not intend to provide post-issuance information except if required by any applicable laws and regulations.

8. OPERATIONAL INFORMATION

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|-------|--|---|
| (i) | ISIN Code: | In relation to each Series, the ISIN Code is set out in the "Annex to the Final Terms and to the Summary" below. |
| (ii) | Trading Code (<i>codice di negoziazione</i>): | In relation to each Series, the Trading Code (<i>codice di negoziazione</i>) is set out in the "Annex to the Final Terms and to the Summary" below. |
| (iii) | Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, S.A., relevant address(es), and relevant identification number(s): | Monte Titoli S.p.A. |

PART C – ISSUE SPECIFIC SUMMARY OF THE SECURITIES

Section 1 – Introduction containing warnings
<p>Securities: 25 Series of STANDARD LONG BARRIER DIGITAL PLUS CERTIFICATES on EUR denominated Shares due 20.05.2024 and 8 Series of STANDARD LONG BARRIER DIGITAL PLUS CERTIFICATES QUANTO on non EUR denominated Shares due 20.05.2024 (in relation to each Series, the relevant ISIN Code is set out in the "Annex to the Final Terms and to the Summary")</p>
<p>Issuer: Intesa Sanpaolo S.p.A. (Intesa Sanpaolo, the Bank or the Issuer) Address: Piazza San Carlo 156, 10121 Turin, Italy Phone number: +39 0115551 Website: www.intesasanpaolo.prodottequotazioni.com Legal Entity Identifier (LEI): 2W8N8UU78PMDQKZENC08</p>
<p>Competent authority: <i>Commission de Surveillance du Secteur Financier (CSSF)</i>, 283, route d'Arlon L-1150 Luxembourg. Phone number: (+352) 26 25 1 - 1.</p>
<p>Date of approval of the Base Prospectus: Warrants and Certificates Programme IMI Corporate & Investment Banking approved by the CSSF on 23 May 2022.</p>
<p>This Summary should be read as an introduction to the Base Prospectus. Any decision to invest in the Securities should be based on consideration of the Base Prospectus as a whole by the investor. Investors could lose all or part of the invested capital. Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus (including any supplements as well as the Final Terms) before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the Summary including any translation thereof, but only if the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus, or it does not provide, when read together with the other parts of the Base Prospectus, all necessary key information in order to aid investors when considering whether to invest in the Securities.</p>
<p>You are about to purchase a product that is not simple and may be difficult to understand.</p>
Section 2 – Key information on the Issuer
<p>Who is the issuer of the securities?</p>
<p>The Issuer is Intesa Sanpaolo S.p.A., registered with the Companies' Registry of Turin under registration number 00799960158 and with the National Register of Banks under no. 5361 and is the parent company of "Gruppo Intesa Sanpaolo". Intesa Sanpaolo S.p.A. operates subject to the Banking Law.</p>
<p>Domicile and legal form, its LEI, the law under which it operates and its country of incorporation Intesa Sanpaolo's Legal Entity Identification number (LEI) is 2W8N8UU78PMDQKZENC08. The Issuer is an Italian bank established as a company limited by shares (<i>società per azioni</i>). The registered and administrative office of the Issuer is Piazza San Carlo 156, 10121 Turin, Italy. The Issuer is incorporated and carries out its business under Italian law. The Issuer, both as a bank and as is the parent company of "Gruppo Intesa Sanpaolo", is subject to the Bank of Italy's and European Central Bank's prudential supervision.</p>
<p>Principal activities The Issuer is a banking institution engaged in investment banking activities. The Issuer offers a wide range of capital markets, investment banking and special lending services to a diversified client base including banks, companies, institutional investors, entities and public bodies. The Issuer is the parent company of the "Gruppo Intesa Sanpaolo" which operates through six divisions: the Banca dei Territori division, the Corporate and Investment Banking division, the International Subsidiary Banks division, the Private Banking division, the Asset Management division and the Insurance Division.</p>
<p>Major shareholders, including whether it is directly or indirectly owned or controlled and by whom As of 22 December 2022, the shareholder structure of the Issuer was composed as follows (holders of shares exceeding 3%): Compagnia di San Paolo (ordinary shares: 1,188,947,304; owned: 6.261%); Fondazione Cariplo (ordinary shares: 961,333,900; owned: 5.063%).</p>
<p>Identity of its key managing directors The managing director of the Issuer is Carlo Messina (Chief Executive Officer).</p>

Identity of its auditors

KPMG S.p.A., with registered office at Via V. Pisani, 25, 20121 Milan, was appointed by the Issuer as its independent auditor to audit its financial statements for the period 2012-2020.

EY S.p.A., with registered office at Via Lombardia, 31 – 00187 Rome, was appointed by the Issuer as its independent auditor to audit its financial statements for the period 2021-2029.

What is the key financial information regarding the Issuer?

Consolidated Income statement						
	As for the year ended			As for the half year ended		
<i>EUR millions, except where indicated</i>	31.12.22 ¹ <i>Unaudited</i>	31.12.21 <i>Audited</i>	31.12.20 <i>Audited</i>	30.06.22 <i>Unaudited</i>	30.06.21 <i>Unaudited</i>	
Interest margin	not available	7,993	7,732	4,083	4,033	
Net fee and commission income	not available	9,364	7,978	4,399	4,620	
Profits (Losses) on trading	not available	503	628	193	409	
Net losses/recoveries for credit risks	not available	(2,843)	(4,364)	(1,264)	(1,076)	
Net income from banking and insurance activities	not available	17,774	14,148	9,282	9,532	
Parent Company's net income (loss)	4,354	4,185	3,277	2,354	3,023	
Consolidated Balance Sheet						
	As for the year ended			As for the half year /year ended		Value as outcome from the Supervisory Review and Evaluation Process ('SREP' requirement for 2022) ²
<i>EUR millions, except where indicated</i>	31.12.22 ¹ <i>Unaudited</i>	31.12.21 <i>Audited</i>	31.12.20 <i>Audited</i>	30.06.22 <i>Unaudited</i>	31.12.21 <i>Audited</i>	
Total assets	975,683	1,069,003	1,002,614	1,032,315	1,069,003	not applicable
Senior debt (securities issued)	not available	73,959	80,048	65,466	73,959	not applicable
Subordinated debt (securities issued)	not available	12,599	11,786	12,440	12,599	not applicable
Financial assets measured at amortised cost - Loans to customers	not available	504,929	505,165	516,916	504,929	not applicable

¹ The financial information relating to 31 December 2022 has been extracted from the press release issued by Intesa Sanpaolo S.p.A. on 3 February 2023 and entitled "Intesa Sanpaolo: Consolidated Results as at 31 December 2022" (the "**2022 Results Press Release**"). The Issuer confirms that the unaudited results and other figures contained in the 2022 Results Press Release are consistent with the corresponding figures that will be contained in the Issuer's consolidated financial statements as at and for the year ended 31 December 2022.

² Applying the regulatory measure introduced by the ECB and effective from 12 March 2020.

Financial liabilities measured at amortised cost - Due to customers	not available	458,239	422,365	460,455	458,239	not applicable
Share capital	10,369	10,084	10,084	10,369	10,084	not applicable
Non performing loans	5,496	7,077	10,743	6,155	7,077	not applicable
Common Equity Tier 1 capital (CET1) ratio (%)	13.8%	14.5%	14.7%	12.7%	14.5%	8.95% ³
Total Capital Ratio	19.1%	19.1%	19.6%	17.5%	19.1%	not available

What are the key risks that are specific to the Issuer?

Risk exposure to debt securities issued by sovereign States

The market tensions regarding government bonds and their volatility, as well as Italy's rating downgrading or the forecast that such downgrading may occur, might have negative effects on the assets, the economic and/or financial situation, the operational results and the perspectives of the Bank. Intesa Sanpaolo Group results are and will be exposed to sovereign debtors, in particular to Italy and certain major European Countries.

Risks related to legal proceedings

The risk arising from legal proceedings consists of the possibility of the Bank being obliged to pay any sum in case of unfavourable outcome.

Risks related to the economic/financial crisis and the impact of current uncertainties of the macro-economic context

The future development in the macro-economic context may be considered as a risk as it may produce negative effects and trends in the economic and financial situation of the Bank and/or the Group. Any negative variations of the factors that affect the macro-economic framework, in particular during periods of economic-financial crisis, could lead the Bank and/or the Group to suffer losses, increases of financing costs, and reductions of the value of the assets held, with a potential negative impact on the liquidity of the Bank and/or the Group and its financial soundness.

Credit risk

The economic and financial activity and soundness of the Bank depend on its borrower's creditworthiness. The Bank is exposed to the traditional risks related to credit activity. Therefore, the clients' breach of the agreements entered into and of their underlying obligations, or any lack of information or incorrect information provided by them as to their respective financial and credit position, could have negative effects on the economic and/or financial situation of the Bank.

Market risk

The market risk is the risk of losses in the value of financial instruments, including the securities of sovereign States held by the Bank, due to the movements of market variables (by way of example and without limitation, interest rates, prices of securities, exchange rates), which could determine a deterioration of the financial soundness of the Bank and/or the Group. Such deterioration could be produced either by negative effects on the income statement deriving from positions held for trading purposes, or from negative changes in the FVOCI (Fair Value through Other Comprehensive Income) reserve, generated by positions classified as financial Activities evaluated at fair value, with an impact on the overall profitability.

Liquidity risk

Although the Bank constantly monitors its own liquidity risk, any negative development of the market situation and the general economic context and/or creditworthiness of the Bank, may have negative effects on the activities and the liquidity risk is the risk that the Bank is not able to satisfy its payment obligations at maturity, both due to the inability to raise funds on the market (funding liquidity risk) and of the difficulty to disinvest its own assets (market liquidity risk).

Operational risk

The Bank is exposed to several categories of operational risk which are intrinsic to its business, among which those mentioned herein, by way of example and without limitation: frauds by external persons, frauds or losses arising from the unfaithfulness of the employees and/or breach of control procedures, operational errors, defects or malfunctions of computer or telecommunication systems, computer virus attacks, default of suppliers with respect to their contractual obligations, terrorist attacks and natural disasters. The occurrence of one or more of said risks may have significant negative effects on the business, the operational results and the economic and financial

³ Countercyclical Capital Buffer calculated taking into account the exposure as at 31 December 2022 in the various countries where the Group has a presence, as well as the respective requirements set by the competent national authorities and relating to 2024, where available, or the most recent update of the reference period (requirement was set at zero per cent in Italy for 2022 and for the first three months of 2023). 8.91% from 1st January 2023, taking into account the Countercyclical Capital Buffer calculated as described above.

situation of the Bank.

Risk related to the development of the banking sector regulation and the changes in the regulation on the solution of banking crises

The Bank is subject to a complex and strict regulation, as well as to the supervisory activity performed by the relevant institutions (in particular, the European Central Bank, the Bank of Italy and CONSOB). Both the aforementioned regulation and supervisory activity are subject, respectively, to continuous updates and practice developments. Furthermore, as a listed Bank, the Bank is required to comply with further provisions issued by CONSOB. The Bank, besides the supranational and national rules and the primary or regulatory rules of the financial and banking sector, is also subject to specific rules on anti-money laundering, usury and consumer protection. Although the Bank undertakes to comply with the set of rules and regulations, any changes of the rules and/or changes of the interpretation and/or implementation of the same by the competent authorities could give rise to new burdens and obligations for the Bank, with possible negative impacts on the operational results and the economic and financial situation of the Bank.

Section 3 – Key information on the Securities

Type, class and ISIN

The Securities are Certificates. The Securities are issued in Italian dematerialized form ("**Italian Dematerialized Securities**"). The Certificates are cash settled.
The ISIN of the Certificates is specified for each Series in the "Annex to the Final Terms and to the Summary" below.

Currency, denomination, and term of the securities

The issue price of the Certificates is equal to EUR 100 (the "**Issue Price**").
The Securities are issued in EUR (the "**Issue Currency**").
The Settlement Currency is EUR.
Each Certificate shall be automatically exercised on the Exercise Date. The Exercise Date and Settlement Date are 20 May 2024.

Rights attached to the securities

The Certificates and any non-contractual obligations arising out of or in connection with the Certificates will be governed by, and shall be construed in accordance with, English Law. The registration and transfer of the Securities in Monte Titoli shall be governed by, and shall be construed in accordance with, Italian law.

The Certificates entitle its holder to receive from the Issuer the following amounts.

REMUNERATION AMOUNTS

The Certificates provide for the following remuneration amounts.

DIGITAL AMOUNT

The Certificates provide for the payment of the relevant Digital Amount upon occurrence of the Digital Event.
The Digital Event will occur if the Reference Value of the relevant Underlying on the Digital Valuation Period is higher than or equal to the relevant Digital Level.
The Digital Valuation Period is 16 May 2024.
The Digital Level is equal to the level specified for each Series in the "Annex to the Final Terms and to the Summary" below (the "**Digital Level**").
The Digital Amount is equal to the amount specified for each Series in the "Annex to the Final Terms and to the Summary" below.

PLUS AMOUNTS

The Certificates provide for the unconditional payment of the Plus Amounts that are not linked to the performance of the Underlying. The Plus Amounts are equal to the amount specified for each Series in the "Annex to the Final Terms and to the Summary" and will be paid on the following dates: 19 June 2023, 18 July 2023, 18 August 2023, 18 September 2023, 18 October 2023, 20 November 2023, 18 December 2023, 18 January 2024, 19 February 2024, 18 March 2024 and 18 April 2024 (the "**Plus Payment Dates**").

CASH SETTLEMENT AMOUNT

The Securityholder will receive on the Settlement Date for each Minimum Exercise Amount, the payment of the Cash Settlement Amount (if positive) determined as follows.

STANDARD LONG CERTIFICATES

CALCULATION METHOD IN THE CASE OF POSITIVE AND NEGATIVE PERFORMANCE OF THE UNDERLYING

(BARRIER EVENT NOT OCCURRED)

The investor will receive an amount linked to a percentage of the Initial Reference Value, equal to 100% in relation to each Series (the "**Initial Percentage**").

CALCULATION METHOD IN THE CASE OF NEGATIVE PERFORMANCE OF THE UNDERLYING – (BARRIER EVENT OCCURRED)

The Barrier Event will occur if on the Valuation Date, the Final Reference Value of the relevant Underlying is lower than the Barrier Level equal to the level specified for each Series in the "Annex to the Final Terms and to the Summary" below.

If a Barrier Event has occurred, the Cash Settlement Amount will be linked to the performance of the relevant Underlying (i.e. the investment in the Certificate is a direct investment in the Underlying) and therefore will be exposed to the partial or total loss of the capital invested.

For the purposes of the above the following applies:

For the purposes of the determination of the Barrier Event, the Reference Value will be the Final Reference Value of the relevant Underlying.

For the purposes of the determination of the Digital Event, the Reference Value will be registered on the Digital Valuation Period and will be equal to:

- the closing price of the relevant Share in relation to the Series that do not specify Euronext Milan of Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below; and
- the reference price of the relevant Share in relation to the Series that specify Euronext Milan of Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below;

on such date.

The Initial Reference Value has been registered on 17 May 2023 (the "**Determination Date**") and is equal to:

- the closing price of the relevant Share in relation to the Series that do not specify Euronext Milan of Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below; and
- the reference price of the relevant Share in relation to the Series that specify Euronext Milan of Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below;

on such date.

In relation to each Series, the Initial Reference Value is set out in the "Annex to the Final Terms and to the Summary" below.

The Final Reference Value will be registered on 16 May 2024 (the "**Valuation Date**") and will be equal to:

- the closing price of the relevant Share in relation to the Series that do not specify Euronext Milan of Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below; and
- the reference price of the relevant Share in relation to the Series that specify Euronext Milan of Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below;

on such date.

The Underlyings are the Shares specified for each Series in the "Annex to the Final Terms and to the Summary" below.

In respect of the Underlyings, certain historical information (including past performance thereof) may be found on major information providers, such as Bloomberg and Reuters, and on the website of the relevant issuer. The relevant Bloomberg Code is specified for each Series in the "Annex to the Final Terms and to the Summary" below and the website of the relevant issuer is specified in the table below.

ISIN of Certificates	Underlying	Website of the relevant issuer
IT0005546707	Enel S.p.A.	www.enel.com
IT0005546715	Renault SA	www.renaultgroup.com
IT0005546723	Deutsche Lufthansa AG	www.lufthansa.com
IT0005546731	Banco BPM S.p.A.	www.bancobpm.it
IT0005546749	Banco BPM S.p.A.	www.bancobpm.it
IT0005546756	Adidas AG	www.adidas.com
IT0005546764	Pirelli & C. S.p.A.	www.pirelli.com
IT0005546772	Pirelli & C. S.p.A.	www.pirelli.com
IT0005546780	UniCredit S.p.A.	www.unicreditgroup.eu
IT0005546798	UniCredit S.p.A.	www.unicreditgroup.eu
IT0005546806	BPER Banca S.p.A.	www.bper.it
IT0005546814	FinecoBank S.p.A.	www.finecobank.com
IT0005546822	FinecoBank S.p.A.	www.finecobank.com
IT0005546830	Société Générale SA	www.societegenerale.com
IT0005546848	Société Générale SA	www.societegenerale.com
IT0005546855	Banco Santander S.A.	www.santander.com

IT0005546863	Volkswagen AG	www.volkswagenag.com
IT0005546871	Siemens AG	www.siemens.com
IT0005546889	RWE AG	www.rwe.com
IT0005546897	BNP Paribas SA	www.group.bnpparibas.com
IT0005546913	BNP Paribas SA	www.group.bnpparibas.com
IT0005546905	Eni S.p.A.	www.eni.com
IT0005546939	Eni S.p.A.	www.eni.com
IT0005546921	AXA SA	www.axa.com
IT0005546947	Assicurazioni Generali S.p.A.	www.generali.it
IT0005546954	Meta Platforms INC. (Class A)	www.meta.com
IT0005546962	Ford Motor Company	www.ford.com
IT0005546970	Ford Motor Company	www.ford.com
IT0005546988	General Motors Company	www.gm.com
IT0005546996	General Motors Company	www.gm.com
IT0005547002	Amazon.com INC.	www.amazon.com
IT0005547010	Intel Corporation	www.intel.com
IT0005547028	Chevron Corporation	www.chevron.com

Seniority of the securities

The Certificates constitute direct, unsubordinated, unconditional and unsecured obligations of the Issuer and, unless provided otherwise by law, rank *pari passu* among themselves and (save for certain obligations required to be preferred by law) rank equally with all other unsecured obligations (other than subordinated obligations, if any) of the Issuer from time to time outstanding.

Restrictions on the free transferability

The Securities will be freely transferable, subject to the offering and selling restrictions in the United States, the European Economic Area under the Prospectus Regulation and the laws of any jurisdiction in which the relevant Securities are offered or sold.

Where will the securities be traded?

Application has been made for the Securities to be admitted to trading on the regulated market of the Vienna Stock Exchange with effect from the Issue Date or a date around the Issue Date.

Application has also been made for the Securities to be admitted to trading on the Italian multilateral trading facility SeDeX, organised and managed by Borsa Italiana S.p.A., which is not a regulated market for the purposes of Directive 2014/65/EU as amended, with effect from the Issue Date or a date around the Issue Date.

After the Issue Date, application may be made to list the Securities on other stock exchanges or regulated markets or to admit to trading on other trading venues as the Issuer may decide.

What are the key risks that are specific to the securities?

The Certificates may not be a suitable investment for all investors

Certificates are complex financial instruments. A potential investor should not invest in Certificates which are complex financial instruments unless it has the expertise (either alone or with the help of a financial adviser) to evaluate how the Certificates will perform under changing conditions, the resulting effects on the value of the Certificates and the impact this investment will have on the potential investor's overall investment portfolio.

General risks and risks relating to the Underlyings

The Securities involve a high degree of risk, which may include, among others, interest rate, foreign exchange, time value and political risks. Purchasers should be prepared to sustain a partial or total loss of the purchase price of their Securities. Fluctuations in the value of the relevant Underlying will affect the value of the Securities. Purchasers of Securities risk losing their entire investment if the value of the relevant underlying basis of reference does not move in the anticipated direction.

Certain considerations associated with Share Securities

In the case of Securities relating to a share or to a GDR/ADR (or basket of shares or basket of GDRs/ADRs), no issuer of such shares will have participated in the preparation of the relevant Final Terms or in establishing the terms of the Securities and neither the Issuer nor any Manager will make any investigation or enquiry in connection with such offering with respect to any information concerning any such issuer of shares contained in such Final Terms or in the documents from which such information was extracted. Consequently, there can be no assurance that all events occurring prior to the relevant issue date that would affect the trading price of the shares will have been publicly disclosed. Subsequent disclosure of any such events or the disclosure of or failure to disclose material future events concerning such an issuer of shares could affect the trading price of the shares and therefore the trading price of the Securities. Securityholders will not have voting rights or rights to receive dividends or distributions or any other rights with respect to the relevant shares to which such Securities relate.

Loss risk in relation to the investment

The investor shall consider that, in relation to its investment, there is a risk of loss of the capital invested depending on the performance of the underlying asset. In particular, in the event a Barrier Event has occurred, a loss will occur in respect of the capital invested. If the Final Reference Value of the underlying asset is equal to zero, the investor might suffer a total loss of the capital. Moreover, if prior to the exercise the investor decides to terminate the investment in the Certificates, the investor might be subject to the loss of the value of the Certificate and, therefore, might be subject to the total or partial loss of the investment.

Risk related to the Barrier Event

If a Barrier Event occurs, the Cash Settlement Amount will be determined in accordance with a calculation method other than the calculation method applicable if the Barrier Event does not occur and such circumstance may have a negative influence on the price. This may entail the risk of partial or total loss of the investment.

Risk related to the Digital Level

In relation to the Certificates, the Issuer has set, at its own discretion, the Digital Level. The higher the Digital Level is set in respect of the Initial Reference Value, the greater the possibility that the Digital Event will not occur and therefore that the relevant Digital Amount will not be paid.

Possible illiquidity of the Securities in the secondary market

It is not possible to predict the price at which Securities will trade in the secondary market or whether such market will be liquid or illiquid. The Issuer, or any of its Affiliates may, but is not obliged to, at any time purchase Securities at any price in the open market or by tender or private treaty. Any Securities so purchased may be held or resold or surrendered for cancellation. The Issuer or any of its Affiliates may, but is not obliged to, be a market-maker for an issue of Securities. Even if the Issuer or such other entity is a market-maker for an issue of Securities, the secondary market for such Securities may be limited. To the extent that an issue of Securities becomes illiquid, an investor may have to wait until the Exercise Date to realise value.

Section 4 – Key information on the offer of securities to the public**Under which conditions and timetable can I invest in this security?**

Not applicable - the Securities are not being offered to the public as part of a public offer.

Who is the offeror?

Not applicable - the Securities are not being offered to the public as part of a public offer.

Reasons for the offer and estimated net amount of the proceeds

Not applicable - the Securities are not being offered to the public as part of a public offer.

Indication of whether the offer is subject to an underwriting agreement on a firm commitment basis

Not applicable - the Securities are not being offered to the public as part of a public offer.

Indication of the most material conflicts of interest pertaining to the offer or the admission to trading.

The Issuer is expected to enter into hedging arrangements with market counterparties in connection with the issue of the Securities in order to hedge its exposure.

The Issuer will act as Calculation Agent under the Securities.

ANNEX TO THE FINAL TERMS AND TO THE SUMMARY

Series (Item 1 of Part A)	Certificates Isin Code (Item 8 of Part B and Section 3 of the Summary)	Certificates Trading Code (Item 8 of Part B)	Underlying (Item 6 of Part A and Section 3 of the Summary)	Isin and Bloomberg Code of the Underlying (Item 6 of Part A and Section 3 Summary)	Initial Reference Value (Item 46 of Part A and Section 3 of the Summary)	Multiplier (Item 33 of Part A)	Barrier Level (Item 58 of Part A and Section 3 of the Summary)	Digital Level and Memory Level (Item 82 of Part A and Section 3 of the Summary)	Digital Amount (Item 82 of Part A and Section 3 of the Summary)	Plus Amount (Item 84 of Part A and Section 3 of the Summary)	Underlying Reference Currency (Item 40 of Part A)	Quanto (Item 41 of Part A)	Exchange (Item 23 of Part A and Section 3 of the Summary)	Related Exchange (Item 25 of Part A)
826	IT0005546707	I09262	Enel S.p.A.	IT0003128367 ENEL IM <Equity>	5.9780	16.72800	3.8857, equal to 65.00 % of the Initial Reference Value	3.8857, equal to 65.00 % of the Initial Reference Value	0.54	0.54	EUR	NO	Euronext Milan of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.
827	IT0005546715	I09263	Renault SA	FR0000131906 RNO FP <Equity>	32.6800	3.059976	16.3400, equal to 50.00 % of the Initial Reference Value	16.3400, equal to 50.00 % of the Initial Reference Value	0.65	0.65	EUR	NO	Euronext Paris	EUREX
828	IT0005546723	I09264	Deutsche Lufthansa AG	DE0008232125 LHA GY <Equity>	9.6030	10.41341	4.8015, equal to 50.00 % of the Initial Reference Value	4.8015, equal to 50.00 % of the Initial Reference Value	0.48	0.48	EUR	NO	Xetra	EUREX
829	IT0005546731	I09265	Banco BPM S.p.A.	IT0005218380 BAMI IM <Equity>	3.8710	25.83312	1.9355, equal to 50.00 % of the Initial Reference Value	1.9355, equal to 50.00 % of the Initial Reference Value	0.55	0.55	EUR	NO	Euronext Milan of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.
830	IT0005546749	I09266	Banco BPM S.p.A.	IT0005218380 BAMI IM <Equity>	3.8710	25.83312	2.5162, equal to 65.00 % of the Initial Reference Value	2.5162, equal to 65.00 % of the Initial Reference Value	0.83	0.83	EUR	NO	Euronext Milan of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.
831	IT0005546756	I09267	Adidas AG	DE000A1EWW ADS GY <Equity>	162.6400	0.614855	97.5840, equal to 60.00 % of the Initial Reference Value	97.5840, equal to 60.00 % of the Initial Reference Value	0.62	0.62	EUR	NO	Xetra	EUREX
832	IT0005546764	I09268	Pirelli & C. S.p.A.	IT0005278236 PIRC IM <Equity>	4.8270	20.71680	2.4135, equal to 50.00 % of the Initial Reference Value	2.4135, equal to 50.00 % of the Initial Reference Value	0.47	0.47	EUR	NO	Euronext Milan of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.
833	IT0005546772	I09269	Pirelli & C. S.p.A.	IT0005278236 PIRC IM <Equity>	4.8270	20.71680	3.1376, equal to 65.00 % of the Initial Reference Value	3.1376, equal to 65.00 % of the Initial Reference Value	0.74	0.74	EUR	NO	Euronext Milan of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.
834	IT0005546780	I09270	UniCredit S.p.A.	IT0005239360 UCG IM <Equity>	18.9360	5.280946	9.4680, equal to 50.00 % of the Initial Reference Value	9.4680, equal to 50.00 % of the Initial Reference Value	0.56	0.56	EUR	NO	Euronext Milan of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.
835	IT0005546798	I09271	UniCredit S.p.A.	IT0005239360 UCG IM <Equity>	18.9360	5.280946	12.3084, equal to 65.00 % of the Initial Reference Value	12.3084, equal to 65.00 % of the Initial Reference Value	0.85	0.85	EUR	NO	Euronext Milan of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.
836	IT0005546806	I09272	BPER Banca S.p.A.	IT0000066123 BPE IM <Equity>	2.6700	37.45318	1.3350, equal to 50.00 % of the Initial Reference Value	1.3350, equal to 50.00 % of the Initial Reference Value	0.57	0.57	EUR	NO	Euronext Milan of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.
837	IT0005546814	I09273	FincoBank S.p.A.	IT0000072170 FBK IM <Equity>	12.5500	7.968127	6.2750, equal to 50.00 % of the Initial Reference Value	6.2750, equal to 50.00 % of the Initial Reference Value	0.47	0.47	EUR	NO	Euronext Milan of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.
838	IT0005546822	I09274	FincoBank S.p.A.	IT0000072170 FBK IM <Equity>	12.5500	7.968127	8.1575, equal to 65.00 % of the Initial Reference Value	8.1575, equal to 65.00 % of the Initial Reference Value	0.75	0.75	EUR	NO	Euronext Milan of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.
839	IT0005546830	I09275	Société Générale SA	FR0000130809 GLE FP <Equity>	22.5200	4.440497	11.2600, equal to 50.00 % of the Initial Reference Value	11.2600, equal to 50.00 % of the Initial Reference Value	0.57	0.57	EUR	NO	Euronext Paris	EUREX
840	IT0005546848	I09276	Société Générale SA	FR0000130809 GLE FP <Equity>	22.5200	4.440497	14.6380, equal to 65.00 % of the Initial Reference Value	14.6380, equal to 65.00 % of the Initial Reference Value	0.86	0.86	EUR	NO	Euronext Paris	EUREX

841	IT0005546855	109277	Banco Santander S.A.	ES0113900J37 SAN SM <Equity>	3.1580	31.66561	1.5790, equal to 50.00 % of the Initial Reference Value	1.5790, equal to 50.00 % of the Initial Reference Value	0.51	0.51	EUR	NO	Bolsa de Madrid	EUREX
842	IT0005546863	109278	Volkswagen AG	DE0007664039 VOW3 GY <Equity>	116.5200	0.858222	69.9120, equal to 60.00 % of the Initial Reference Value	69.9120, equal to 60.00 % of the Initial Reference Value	0.62	0.62	EUR	NO	Xetra	EUREX
843	IT0005546871	109279	Siemens AG	DE0007236101 SIE GY <Equity>	153.4200	0.651806	92.0520, equal to 60.00 % of the Initial Reference Value	92.0520, equal to 60.00 % of the Initial Reference Value	0.53	0.53	EUR	NO	Xetra	EUREX
844	IT0005546889	109280	RWE AG	DE0007037129 RWE GY <Equity>	41.8400	2.390057	25.1040, equal to 60.00 % of the Initial Reference Value	25.1040, equal to 60.00 % of the Initial Reference Value	0.51	0.51	EUR	NO	Xetra	EUREX
845	IT0005546897	109281	BNP Paribas SA	FR0000131104 BNP FP <Equity>	58.6300	1.705611	29.3150, equal to 50.00 % of the Initial Reference Value	29.3150, equal to 50.00 % of the Initial Reference Value	0.51	0.51	EUR	NO	Euronext Paris	EUREX
846	IT0005546913	109283	BNP Paribas SA	FR0000131104 BNP FP <Equity>	58.6300	1.705611	38.1095, equal to 65.00 % of the Initial Reference Value	38.1095, equal to 65.00 % of the Initial Reference Value	0.74	0.74	EUR	NO	Euronext Paris	EUREX
847	IT0005546905	109282	Eni S.p.A.	IT0003132476 ENI IM <Equity>	13.3960	7.464915	6.6980, equal to 50.00 % of the Initial Reference Value	6.6980, equal to 50.00 % of the Initial Reference Value	0.47	0.47	EUR	NO	Euronext Milan of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.
848	IT0005546939	109285	Eni S.p.A.	IT0003132476 ENI IM <Equity>	13.3960	7.464915	8.7074, equal to 65.00 % of the Initial Reference Value	8.7074, equal to 65.00 % of the Initial Reference Value	0.65	0.65	EUR	NO	Euronext Milan of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.
849	IT0005546921	109284	AXA SA	FR0000120628 CS FP <Equity>	27.6450	3.617291	16.5870, equal to 60.00 % of the Initial Reference Value	16.5870, equal to 60.00 % of the Initial Reference Value	0.54	0.54	EUR	NO	Euronext Paris	EUREX
850	IT0005546947	109286	Assicurazioni Generali S.p.A.	IT0000062072 G IM <Equity>	18.6300	5.367687	12.1095, equal to 65.00 % of the Initial Reference Value	12.1095, equal to 65.00 % of the Initial Reference Value	0.51	0.51	EUR	NO	Euronext Milan of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.
851	IT0005546954	109287	Meta Platforms INC. (Class A)	US30303M1027 META UW <Equity>	242.4850	0.412397	157.6153, equal to 65.00 % of the Initial Reference Value	157.6153, equal to 65.00 % of the Initial Reference Value	0.68	0.68	USD	YES	NASDAQ	NASDAQ & CBOE
852	IT0005546962	109288	Ford Motor Company	US3453708600 F UN <Equity>	11.5000	8.695652	5.7500, equal to 50.00 % of the Initial Reference Value	5.7500, equal to 50.00 % of the Initial Reference Value	0.75	0.75	USD	YES	NYSE	NASDAQ & CBOE
853	IT0005546970	109289	Ford Motor Company	US3453708600 F UN <Equity>	11.5000	8.695652	7.4750, equal to 65.00 % of the Initial Reference Value	7.4750, equal to 65.00 % of the Initial Reference Value	1.07	1.07	USD	YES	NYSE	NASDAQ & CBOE
854	IT0005546988	109290	General Motors Company	US37045V1008 GM UN <Equity>	32.4400	3.082614	16.2200, equal to 50.00 % of the Initial Reference Value	16.2200, equal to 50.00 % of the Initial Reference Value	0.67	0.67	USD	YES	NYSE	NASDAQ & CBOE
855	IT0005546996	109291	General Motors Company	US37045V1008 GM UN <Equity>	32.4400	3.082614	21.0860, equal to 65.00 % of the Initial Reference Value	21.0860, equal to 65.00 % of the Initial Reference Value	0.91	0.91	USD	YES	NYSE	NASDAQ & CBOE
856	IT0005547002	109292	Amazon.com INC.	US0231351067 AMZN UW <Equity>	115.5000	0.865801	69.3000, equal to 60.00 % of the Initial Reference Value	69.3000, equal to 60.00 % of the Initial Reference Value	0.57	0.57	USD	YES	NASDAQ	NASDAQ & CBOE
857	IT0005547010	109293	Intel Corporation	US4581401001 INTC UW <Equity>	28.8700	3.463803	17.3220, equal to 60.00 % of the Initial Reference Value	17.3220, equal to 60.00 % of the Initial Reference Value	0.73	0.73	USD	YES	NASDAQ	NASDAQ & CBOE
858	IT0005547028	109294	Chevron Corporation	US1667641005 CVX UN <Equity>	155.7100	0.642220	93.4260, equal to 60.00 % of the Initial Reference Value	93.4260, equal to 60.00 % of the Initial Reference Value	0.54	0.54	USD	YES	NYSE	NASDAQ & CBOE