

## FINAL TERMS

28 October 2021

**Intesa Sanpaolo S.P.A.**

**Legal entity identifier (LEI): 2W8N8UU78PMDQKZENC08**

**16 Series of STANDARD LONG AUTOCALLABLE BARRIER DIGITAL PLUS  
CERTIFICATES on Italian and European Shares due 27.12.2024**

**and**

**1 Series of STANDARD LONG AUTOCALLABLE BARRIER DIGITAL PLUS  
CERTIFICATES QUANTO on USA Shares due 27.12.2024**

*“Intesa Sanpaolo S.p.A. Express Certificates su Azione Enel S.p.A.”*  
*“Intesa Sanpaolo S.p.A. Express Certificates su Azione Eni S.p.A.”*  
*“Intesa Sanpaolo S.p.A. Express Certificates su Azione Deutsche Lufthansa AG”*  
*“Intesa Sanpaolo S.p.A. Express Certificates su Azione Renault SA”*  
*“Intesa Sanpaolo S.p.A. Express Certificates su Azione UniCredit S.p.A.”*  
*“Intesa Sanpaolo S.p.A. Express Certificates su Azione Électricité de France SA”*  
*“Intesa Sanpaolo S.p.A. Express Certificates su Azione Bayer AG”*  
*“Intesa Sanpaolo S.p.A. Express Certificates Quanto su Azione General Electric Company”*  
*“Intesa Sanpaolo S.p.A. Express Certificates su Azione Volkswagen AG”*  
*“Intesa Sanpaolo S.p.A. Express Certificates su Azione Stellantis N.V.”*  
*“Intesa Sanpaolo S.p.A. Express Certificates su Azione Leonardo S.p.A.”*  
*“Intesa Sanpaolo S.p.A. Express Certificates su Azione Repsol S.A.”*  
*“Intesa Sanpaolo S.p.A. Express Certificates su Azione Banco BPM S.p.A.”*  
*“Intesa Sanpaolo S.p.A. Express Certificates su Azione Telecom Italia S.p.A.”*  
*“Intesa Sanpaolo S.p.A. Express Certificates su Azione Daimler AG”*  
*“Intesa Sanpaolo S.p.A. Express Certificates su Azione Crédit Agricole SA”*  
*“Intesa Sanpaolo S.p.A. Express Certificates su Azione Saipem S.p.A.”*

**under the Warrants and Certificates Programme IMI Corporate & Investment Banking**

### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Base Prospectus dated 27 May 2021 and the supplement to the Base Prospectus dated 9 August 2021, which together constitute a base prospectus for the purposes of the Prospectus Regulation as amended. This document constitutes the Final Terms of the Securities described herein for the purposes of Article 8(1) of the Prospectus Regulation and must be read in conjunction with the Base Prospectus, as supplemented. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus, as supplemented. The Base Prospectus and the supplement to the Base Prospectus are available for viewing during normal business hours at the registered office of the Issuer. The Base Prospectus and the supplement to the Base Prospectus have been published on the websites of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and the Issuer ([www.intesasanpaolo.prodottiequotazioni.com](http://www.intesasanpaolo.prodottiequotazioni.com)). An issue specific summary of the Securities is annexed to these Final Terms. In the case of the Securities admitted to trading on the regulated market of the Luxembourg Stock Exchange, the Final Terms will be published on the website of the Luxembourg Stock Exchange and of the Issuer.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms insofar as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below.

References herein to "Securities" shall be deemed to be references to the relevant Certificates that are the subject of these Final Terms and references to "Securities" and "Security" shall be construed accordingly.

1. Specific provisions for each Series:

	<b>Series Number</b>	<b>No. of Securities issued</b>	<b>Issue Price per Security</b>
	495 to 511	100,000 per each Series	EUR 100 per each Series
2.	Tranche Number:	Not applicable	
3.	Minimum Exercise Amount:	1 (one) Certificate	
4.	Minimum Trading Amount:	1 (one) Certificate	
5.	Consolidation:	Not applicable	
6.	Type of Securities and Underlying(s):	<p>(a) The Securities are Certificates. The Certificates are Share Securities.</p> <p>(b) The items to which the Securities relate are the shares set out in the "Annex to the Final Terms and to the Summary" below (the "<b>Underlyings</b>" or the "<b>Shares</b>").</p>	
7.	Typology:	Standard Long Certificates	
8.	(i) Exercise Date:	The Exercise Date of the Securities is 27 December 2024.	
	(ii) Renouncement Notice Cut-off Time:	Equal to the Valuation Date.	
9.	Settlement Date:	<p>The Settlement Date for the Securities is 27 December 2024.</p> <p>If, on the Valuation Date a Market Disruption Event occurs, the Settlement Date will be postponed accordingly. Such Settlement Date shall not, in any case, be postponed beyond the tenth Business Day following the Valuation Date.</p>	
10.	Delivery Date:	Not applicable	
11.	Issue Date:	The Issue Date is 26 October 2021.	
12.	Issue Currency:	The Issue Currency is Euro (" <b>EUR</b> ").	
13.	Discount Price	Not applicable	
14.	Purchase Price:	Not applicable	
15.	Business Day Centre(s):	The applicable Business Day Centre is Milan.	
16.	Business Day:	Modified Following Business Day Convention	
17.	Exchange Business Day:	Modified Following Business Day Convention	
18.	Settlement Business Day:	Not applicable.	
19.	Settlement:	Settlement will be by way of cash payment ( <b>Cash Settled</b> )	

**Securities).**

- |     |                                        |                                                                                                                                                                                                                                                                                                                                                     |
|-----|----------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 20. | Exchange Rate:                         | Not applicable.                                                                                                                                                                                                                                                                                                                                     |
| 21. | Settlement Currency:                   | The Settlement Currency for the payment of the Cash Settlement Amount and any other remuneration amount payable under the Securities is EUR.                                                                                                                                                                                                        |
| 22. | Name and address of Calculation Agent: | The Calculation Agent is Intesa Sanpaolo S.p.A., with registered office at Piazza San Carlo, 156 10121 Turin.                                                                                                                                                                                                                                       |
| 23. | Exchange(s):                           | The relevant Exchange is set out in the "Annex to the Final Terms and to the Summary" below.                                                                                                                                                                                                                                                        |
| 24. | Reference Source:                      | The relevant Reference Source is, in relation to each Series, the relevant Exchange.                                                                                                                                                                                                                                                                |
| 25. | Related Exchange(s):                   | The relevant Related Exchange is set out in the "Annex to the Final Terms and to the Summary" below.                                                                                                                                                                                                                                                |
| 26. | Rollover Date:                         | Not applicable                                                                                                                                                                                                                                                                                                                                      |
| 27. | Open End Feature:                      | Not applicable                                                                                                                                                                                                                                                                                                                                      |
| 28. | Put Option:                            | Not applicable                                                                                                                                                                                                                                                                                                                                      |
| 29. | Call Option:                           | Not applicable                                                                                                                                                                                                                                                                                                                                      |
| 30. | Maximum Level:                         | Not applicable                                                                                                                                                                                                                                                                                                                                      |
| 31. | Minimum Level:                         | Not applicable                                                                                                                                                                                                                                                                                                                                      |
| 32. | Settlement Amount:                     | On the Settlement Date each Certificate will entitle its holder to receive, if an Early Redemption Event has not occurred, a Cash Settlement Amount in the Settlement Currency calculated by the Calculation Agent in accordance with the following formula and rounding the resultant figure to nearest EUR cent, 0.005 EUR being rounded upwards: |

**A. If the Final Reference Value is higher than, or equal to, the Barrier Level (i.e. the Barrier Event has not occurred):**

*(Initial Percentage x Initial Reference Value x Multiplier) x Minimum Exercise Amount*

**B. If the Final Reference Value is lower than the Barrier Level (i.e. the Barrier Event has occurred):**

*(Final Reference Value x Multiplier) x Minimum Exercise Amount*

- |     |             |                                                                                                           |
|-----|-------------|-----------------------------------------------------------------------------------------------------------|
| 33. | Multiplier: | The Multiplier to be applied is equal to the Issue Price divided by the relevant Initial Reference Value. |
|-----|-------------|-----------------------------------------------------------------------------------------------------------|

In relation to each Series, the Multiplier is set out in the "Annex to the Final Terms and to the Summary" below.

34.	Relevant Asset(s):	Not applicable
35.	Entitlement:	Not applicable
36.	AMF Percentage:	Not applicable
37.	VMF Percentage:	Not applicable
38.	Strike Price:	Not applicable
39.	Conversion Rate:	Not applicable
40.	Underlying Reference Currency:	The relevant Underlying Reference Currency is set out in the "Annex to the Final Terms and to the Summary" below.
41.	Quanto Option:	In relation to each Series, the Quanto Option is set out in the "Annex to the Final Terms and to the Summary" below.
42.	Determination Date(s):	26 October 2021
43.	Valuation Date(s):	23 December 2024
44.	Intraday Value:	Not applicable
45.	Reference Value:	For the purposes of the determination of the Barrier Event the Reference Value will be the Final Reference Value of the relevant Share.

For the purposes of the determination of the Digital Event and the Early Redemption Event, the Reference Value will be calculated, respectively, on the relevant Digital Valuation Period and on the relevant Early Redemption Valuation Period and will be equal to:

- the closing price of the relevant Share in relation to the Series that do not specify Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below; and
- the reference price of the relevant Share in relation to the Series that specify Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below;

resulting from the listing made by the relevant Reference Source on such date.

46.	Initial Reference Value:	<p>The Initial Reference Value has been calculated on the Determination Date and is equal to:</p> <ul style="list-style-type: none"> <li>– the closing price of the relevant Share in relation to the Series that do not specify Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below; and</li> <li>– the reference price of the relevant Share in relation to the Series that specify Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below;</li> </ul>
-----	--------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

		Summary" below;
		resulting from the listing made by the relevant Reference Source on such date.
		In relation to each Series, the Initial Reference Value is set out in the "Annex to the Final Terms and to the Summary" below.
	Initial Reference Value Determination Period(s):	Not applicable
47.	Final Reference Value:	The Final Reference Value will be calculated on the Valuation Date and will be equal to: <ul style="list-style-type: none"> <li>– the closing price of the relevant Share in relation to the Series that do not specify Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below; and</li> <li>– the reference price of the relevant Share in relation to the Series that specify Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below;</li> </ul> resulting from the listing made by the relevant Reference Source on such date.
	Final Reference Value Determination Period(s):	Not applicable
48.	Best Of Feature:	Not applicable
49.	Worst Of Feature:	Not applicable
50.	Rainbow Feature:	Not applicable
51.	Reverse Split:	Not applicable

## PROVISIONS RELATING TO CERTIFICATES

Applicable

52.	Performance Cap:	Not applicable
	Performance Floor:	Not applicable
	Performance Participation Factor:	Not applicable
53.	Initial Percentage:	In relation to each Series, the Initial Percentage is equal to 100%
54.	Participation Factor:	Not applicable
55.	Down Participation Factor:	Not applicable
56.	Up Participation Factor:	Not applicable

57.	Initial Leverage:	Not applicable
58.	Barrier Event:	Applicable.  The Barrier Event will occur when the Calculation Agent determines that, on the Barrier Event Determination Period, the Final Reference Value of the relevant Share is <u>lower</u> than the relevant Barrier Level.
	Barrier Event Determination Period(s):	Equal to the Valuation Date.
	Barrier Level:	In relation to each Series, the Barrier Level is set out in the "Annex to the Final Terms and to the Summary" below.
	Lower Barrier Level:	Not applicable
	Upper Barrier Level:	Not applicable
	Barrier Selection Period:	Not applicable
	Strike Observation Period:	Not applicable
	Air Bag Factor:	Not applicable
	Protection Level:	Not applicable
	Protection Percentage:	Not applicable
	Spread Protection:	Not applicable
	Protection Amount:	Not applicable
	Dropdown Protection Level:	Not applicable
	Dropdown Protection Amount:	Not applicable
	Dynamic Protection Level:	Not applicable
	Step Up Amount:	Not applicable
	Sigma Amount:	Not applicable
	Predetermined Loss Percentage:	Not applicable
	Short Protection:	Not applicable
	Butterfly Level:	Not applicable
59.	Barrier Gap Event:	Not applicable
60.	Cap Level(s):	Not applicable
61.	Consolidation Floor Event:	Not applicable
62.	Cap Barrier Amount:	Not applicable

63.	Cap Down Amount:	Not applicable
64.	Strike Percentage:	Not applicable
65.	Calendar Cap Percentage:	Not applicable
66.	Calendar Floor Percentage:	Not applicable
67.	Gearing Factor:	Not applicable
68.	One Star Event:	Not applicable
69.	Switch Event:	Not applicable
70.	Spread:	Not applicable
71.	Gearing Event:	Not applicable
72.	Buffer Event:	Not applicable
73.	Global Performance:	Not applicable
74.	Failure to Deliver due to Illiquidity:	Not applicable
75.	Digital Percentage:	Not applicable
76.	Settlement Level:	Not applicable
77.	Combined Amount:	Not applicable
78.	Darwin Feature:	Not applicable

**PROVISIONS RELATING TO REMUNERATION AMOUNTS AND EARLY REDEMPTION AMOUNTS**

79.	Knock-out Feature:	Not applicable
80.	Knock-in Feature:	Not applicable

81.	Digital Amount(s):	Applicable. In relation to each Series, the Digital Amount is set out in the "Annex to the Final Terms and to the Summary" below.
-----	--------------------	-----------------------------------------------------------------------------------------------------------------------------------

The relevant Digital Amount will be paid if a Digital Event occurs on the relevant Digital Valuation Period.

The Digital Event will occur when the Calculation Agent determines that, on the relevant Digital Valuation Period, the Reference Value of the relevant Underlying is equal to or higher than the relevant Digital Level. In that case, the Securityholders are entitled to receive the payment of the relevant Digital Amount on the relevant Digital Payment Date.

Underlying(s):	Not applicable
----------------	----------------

Digital Level(s):	In relation to each Series, the Digital Level is set out in the "Annex to the Final Terms and to the Summary" below.
Digital Valuation Period(s):	<p>In relation to each Series, the Digital Valuation Periods are:</p> <p>20 December 2022 (the "<b>First Digital Valuation Period</b>")</p> <p>20 June 2023 (the "<b>Second Digital Valuation Period</b>")</p> <p>19 December 2023 (the "<b>Third Digital Valuation Period</b>")</p> <p>20 June 2024 (the "<b>Fourth Digital Valuation Period</b>")</p> <p>23 December 2024 (the "<b>Fifth Digital Valuation Period</b>")</p>
Digital Payment Date(s):	<p>In relation to each Series, the Digital Payment Dates are:</p> <p>27 December 2022 in relation to the First Digital Valuation Period</p> <p>26 June 2023 in relation to the Second Digital Valuation Period</p> <p>27 December 2023 in relation to the Third Digital Valuation Period</p> <p>26 June 2024 in relation to the Fourth Digital Valuation Period</p> <p>27 December 2024 in relation to the Fifth Digital Valuation Period</p>
Digital Combo Feature:	Not applicable
Cliquet Feature:	Not applicable
Cliquet Valuation Period:	Not applicable
Consolidation Effect:	Not applicable
Consolidation Level:	Not applicable
Consolidation Valuation Period(s):	Not applicable
Extra Consolidation Digital Feature:	Not applicable
Extra Consolidation Digital Level:	Not applicable
Extra Consolidation Digital Period(s):	Not applicable
Memory Effect:	Not applicable
Memory Level:	Not applicable
Memory Valuation Period(s):	Not applicable



	Path Dependency Effect:	Not applicable
	Path Dependency Amount:	Not applicable
82.	Restrike Feature:	Not applicable
83.	Plus Amount(s):	Applicable. The Securityholders are entitled to receive the unconditional payment of the relevant Plus Amount on the relevant Plus Payment Date. In relation to each Series the relevant Plus Amount is set out in the "Annex to the Final Terms and to the Summary" below.
	Plus Payment Date(s):	In relation to each Series, the Plus Payment Dates are 27 December 2021 and 27 June 2022.
84.	Accumulated Amount(s):	Not applicable
85.	Early Redemption Amount(s):	Applicable. The Early Redemption Amount is equal to EUR 100 in relation to each Early Redemption Valuation Period.
	Early Participation Factor:	Not applicable
	Early Cap Level:	Not applicable
	Early Cap Percentage:	Not applicable
	Early Cap Amount:	Not applicable
	Early Redemption Event:	An Early Redemption Event will occur when the Calculation Agent determines that, in the relevant Early Redemption Valuation Period, the Reference Value is equal to or higher than the Early Redemption Level. In that case, the Securityholders are entitled to receive the payment of the Early Redemption Amount on the relevant Early Payment Date and the Certificates are deemed to be early redeemed.
	Underlying(s):	Not applicable
	Early Redemption Level:	In relation to each Early Redemption Valuation Period, the Early Redemption Level is equal to 100% of the Initial Reference Value.
	Early Redemption Valuation Period(s):	20 December 2022 (the " <b>First Early Redemption Valuation Period</b> ")  20 June 2023 (the " <b>Second Early Redemption Valuation Period</b> ")  19 December 2023 (the " <b>Third Early Redemption Valuation Period</b> ")  20 June 2024 (the " <b>Fourth Early Redemption Valuation Period</b> ")

Early Payment Date(s):		27 December 2022 in relation to the First Early Redemption Valuation Period
		26 June 2023 in relation to the Second Early Redemption Valuation Period
		27 December 2023 in relation to the Third Early Redemption Valuation Period
		26 June 2024 in relation to the Fourth Early Redemption Valuation Period
86.	Early Partial Capital Payment Amount:	Not applicable
87.	Coupon Event:	Not applicable
88.	Internal Return Amount:	Not applicable
89.	Participation Remuneration Amount:	Not applicable
90.	Participation Rebate Feature:	Not applicable
91.	Floating Amount:	Not applicable
92.	Premium Gap Amount:	Not applicable

#### **PROVISIONS RELATING TO WARRANTS**

Not applicable.

93.	Type of Warrants:	Not applicable
94.	Notional Amount:	Not applicable
95.	Exercise Price:	Not applicable
96.	Premium:	Not applicable
97.	Barrier Event:	Not applicable
	Barrier Event Determination Period(s):	Not applicable
	Lower Barrier Level:	Not applicable
	Upper Barrier Level:	Not applicable
	Corridor Early Amount:	Not applicable
	Corridor Early Payment Date:	Not applicable
98.	Strike Percentage:	Not applicable

99. Exercise Period: Not applicable
100. Maximum Exercise Number: Not applicable
101. Settlement Determination Period: Not applicable
102. Settlement Determination Date: Not applicable

#### **GENERAL**

103. Form of Securities: Italian Dematerialised Securities
104. Prohibition of Sales to Retail Investors: Not applicable.

#### **DISTRIBUTION**

105. Syndication: Not applicable

#### **ADDITIONAL INFORMATION**

Example(s) of complex derivatives securities: Not applicable

Signed on behalf of the Issuer:

By: .....  
*Duly authorised*

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing: Application has been made in Austria
- (ii) Admission to trading: Application has been made for the Securities to be admitted to trading on the regulated market of the Vienna Stock Exchange with effect from the Issue Date or a date around the Issue Date.
- Application has also been made for the Securities to be admitted to trading on the Italian multilateral trading facility Securitised Derivatives Market (the "**SeDeX**"), organised and managed by Borsa Italiana S.p.A., which is not a regulated market for the purposes of Directive 2014/65/EU as amended, with effect from the Issue Date or a date around the Issue Date.
- After the Issue Date, application may be made to list the Securities on other stock exchanges or regulated markets or to admit to trading on other trading venues as the Issuer may decide.

### 2. NOTIFICATION

The CSSF has provided the Austrian Financial Market Authority (FMA) and the Commissione Nazionale per le Società e la Borsa (CONSOB) with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Regulation.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

The Issuer is expected to enter into hedging arrangements with market counterparties in connection with the issue of the Securities in order to hedge its exposure.

The Issuer will act as Calculation Agent under the Securities. See the risk factor "*Potential Conflicts of Interest*" of the Base Prospectus.

### 4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: Not applicable.
- (ii) Estimated net proceeds: Not applicable.
- (iii) Estimated total expenses: Not applicable.

### 5. TERMS AND CONDITIONS OF THE OFFER

Not applicable

### 6. DISTRIBUTION

- (i) Name(s) and address(es), to the extent known to the Issuer, of the Distributors in the various countries where the offer
- None

takes place:

- |       |                                                                                                                                                                                |                |
|-------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| (ii)  | Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:                                                                                  | Not applicable |
| (iii) | Name and address of any paying agents and depository agents in each country (in addition to the Principal Security Agent):                                                     | Not applicable |
| (iv)  | Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements: | Not applicable |
| (v)   | Date of signing of the placement agreement                                                                                                                                     | Not applicable |

## **7. POST-ISSUANCE INFORMATION**

The Issuer does not intend to provide post-issuance information except if required by any applicable laws and regulations.

## **8. OPERATIONAL INFORMATION**

- |       |                                                                                                                                                        |                                                                                                                                                       |
|-------|--------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| (i)   | ISIN Code:                                                                                                                                             | In relation to each Series, the ISIN Code is set out in the "Annex to the Final Terms and to the Summary" below.                                      |
| (ii)  | Trading Code ( <i>codice di negoziazione</i> ):                                                                                                        | In relation to each Series, the Trading Code ( <i>codice di negoziazione</i> ) is set out in the "Annex to the Final Terms and to the Summary" below. |
| (iii) | Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, S.A., relevant address(es), and relevant identification number(s): | Monte Titoli S.p.A.                                                                                                                                   |

## PART C – ISSUE SPECIFIC SUMMARY OF THE SECURITIES

<b>Section 1 – Introduction containing warnings</b>
<p><b>Securities:</b> 16 Series of STANDARD LONG AUTOCALLABLE BARRIER DIGITAL PLUS CERTIFICATES on Italian and European Shares due 27.12.2024 and 1 Series of STANDARD LONG AUTOCALLABLE BARRIER DIGITAL PLUS CERTIFICATES QUANTO on USA Shares due 27.12.2024 (in relation to each Series, the relevant ISIN Code is set out in the "Annex to the Final Terms and to the Summary")</p>
<p><b>Issuer:</b> Intesa Sanpaolo S.p.A. (<b>Intesa Sanpaolo</b>, the <b>Bank</b> or the <b>Issuer</b>)  Address: Piazza San Carlo 156, 10121 Turin, Italy  Phone number: +39 011555  Website: <a href="http://www.intesasanpaolo.prodottequotazioni.com">www.intesasanpaolo.prodottequotazioni.com</a>  Legal Entity Identifier (LEI): 2W8N8UU78PMDQKZENC08</p>
<p><b>Competent authority:</b> <i>Commission de Surveillance du Secteur Financier (CSSF)</i>, 283, route d'Arlon L-1150 Luxembourg. Phone number: (+352) 26 25 1 - 1.</p>
<p><b>Date of approval of the Base Prospectus:</b> Warrants and Certificates Programme IMI Corporate &amp; Investment Banking approved by the CSSF on 27 May 2021.</p>
<p>This Summary should be read as an introduction to the Base Prospectus.  Any decision to invest in the Securities should be based on consideration of the Base Prospectus as a whole by the investor.  Investors could lose all or part of the invested capital.  Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus (including any supplements as well as the Final Terms) before the legal proceedings are initiated.  Civil liability attaches only to those persons who have tabled the Summary including any translation thereof, but only if the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus, or it does not provide, when read together with the other parts of the Base Prospectus, all necessary key information in order to aid investors when considering whether to invest in the Securities.</p>
<p><b>You are about to purchase a product that is not simple and may be difficult to understand.</b></p>
<b>Section 2 – Key information on the Issuer</b>
<p><b>Who is the issuer of the securities?</b></p>
<p>The Issuer is Intesa Sanpaolo S.p.A., registered with the Companies' Registry of Turin under registration number 00799960158 and with the National Register of Banks under no. 5361 and is the parent company of "Gruppo Intesa Sanpaolo". Intesa Sanpaolo S.p.A. operates subject to the Banking Law.</p>
<p><b>Domicile and legal form, its LEI, the law under which it operates and its country of incorporation</b>  Intesa Sanpaolo's Legal Entity Identification number (LEI) is 2W8N8UU78PMDQKZENC08.  The Issuer is an Italian bank established as a company limited by shares (<i>società per azioni</i>).  The registered and administrative office of the Issuer is Piazza San Carlo 156, 10121 Turin, Italy.  The Issuer is incorporated and carries out its business under Italian law. The Issuer, both as a bank and as is the parent company of "Gruppo Intesa Sanpaolo", is subject to the Bank of Italy's and European Central Bank's prudential supervision.</p>
<p><b>Principal activities</b>  The Issuer is a banking institution engaged in investment banking activities. The Issuer offers a wide range of capital markets, investment banking and special lending services to a diversified client base including banks, companies, institutional investors, entities and public bodies. The Issuer is the parent company of the "Gruppo Intesa Sanpaolo" which operates through six divisions: the Banca dei Territori division, the Corporate and Investment Banking division, the International Subsidiary Banks division, the Private Banking division, the Asset Management division and the Insurance Division.</p>
<p><b>Major shareholders, including whether it is directly or indirectly owned or controlled and by whom</b>  As of 2 June 2021, the shareholder structure of the Issuer was composed as follows (holders of shares exceeding 3%): Compagnia di San Paolo (ordinary shares: 1,188,947,304; owned: 6.119%); BlackRock Inc. (ordinary shares: 972,416,733; owned: 5.005%);</p>

Fondazione Cariplo (ordinary shares: 767,029,267; owned: 3.948%). In addition, JP Morgan Chase & Co. holds an aggregate investment equal to 6.854% as per form 120 B dated 2 June 2021.

#### Identity of its key managing directors

The managing director of the Issuer is Carlo Messina (Chief Executive Officer).

#### Identity of its auditors

KPMG S.p.A., with registered office at Via V. Pisani, 25, 20121 Milan, was appointed by the Issuer as its independent auditor to audit its financial statements for the period 2012-2020.

#### What is the key financial information regarding the Issuer?<sup>1</sup>

Consolidated Income statement					
	As for the year ended		As for the half year ended		
<i>EUR millions, except where indicated</i>	31.12.20 <i>Audited</i>	31.12.19 <i>Audited</i>	30.06.21 <sup>2</sup> <i>Unaudited</i>	30.06.20 <i>Unaudited</i>	
Interest margin	7,732	6,924	not available	not available	
Net fee and commission income	7,978	7,499	not available	not available	
Profits (Losses) on trading	628	506	not available	not available	
Net losses/recoveries for credit risks	(4,364)	(2,201)	not available	not available	
Net income from banking and insurance activities	14,148	15,742	not available	not available	
Parent Company's net income (loss)	3,277	4,182	3,023	2,566	
Consolidated Balance Sheet					
	As for the year ended		As for the half year /year ended		Value as outcome from the Supervisory Review and Evaluation Process ('SREP' requirement for 2021) <sup>3</sup>
<i>EUR millions, except where indicated</i>	31.12.20 <i>Audited</i>	31.12.19 <i>Audited</i>	30.06.21 <i>Unaudited</i>	31.12.20 <i>Audited</i>	
Total assets	1,002,614	816,102	1,057,595	1,002,614	not applicable
Senior debt (securities issued)	80,048	75,569	not available	80,048	not applicable

<sup>1</sup> Figures respectively from the consolidated annual financial statements of Intesa Sanpaolo as at and for the year ended 31 December 2020, consolidated annual financial statements of Intesa Sanpaolo as at and for the year ended 31 December 2019 and from the consolidated financial statements of Intesa Sanpaolo as at and for the half year ended 30 June 2021.

<sup>2</sup> The available financial information relating to 30 June 2021 has been extracted from the press release issued by Intesa Sanpaolo S.p.A. on 4 August 2021 and entitled "Intesa Sanpaolo: Consolidated Results as at 30 June 2021" (the "**2021 Half - Year Results Press Release**"). The financial information indicated as "not available" has not been inserted in the 2021 Half - Year Results Press Release.

<sup>3</sup> Applying the regulatory measure introduced by the ECB and effective from 12 March 2020.

Subordinated debt (securities issued)	11,786	9,308	not available	11,786	not applicable
Financial assets measured at amortised cost - Loans to customers	505,165	418,788	not available	505,165	not applicable
Financial liabilities measured at amortised cost - Due to customers	422,365	331,181	not available	422,365	not applicable
Share capital	10,084	9,086	10,084	10,084	not applicable
Non performing loans	10,743	14,222	9,713	10,743	not applicable
Common Equity Tier 1 capital (CET1) ratio (%)	14.7%	13.9%	14.9%	14.7%	8.63%
Total Capital Ratio	19.6%	17.7%	19.6%	19.6%	not available

### What are the key risks that are specific to the Issuer?

#### ***Risk exposure to debt securities issued by sovereign States***

The market tensions regarding government bonds and their volatility, as well as Italy's rating downgrading or the forecast that such downgrading may occur, might have negative effects on the assets, the economic and/or financial situation, the operational results and the perspectives of the Bank. Intesa Sanpaolo Group results is and will be exposed to sovereign debtors, in particular to Italy and certain major European Countries.

#### ***Risks related to legal proceedings***

The risk arising from legal proceedings consists of the possibility of the Bank being obliged to pay any sum in case of unfavourable outcome.

#### ***Risks related to the economic/financial crisis and the impact of current uncertainties of the macro-economic context***

The future development in the macro-economic context may be considered as a risk as it may produce negative effects and trends in the economic and financial situation of the Bank and/or the Group. Any negative variations of the factors that affect the macro-economic framework, in particular during periods of economic-financial crisis, could lead the Bank and/or the Group to suffer losses, increases of financing costs, and reductions of the value of the assets held, with a potential negative impact on the liquidity of the Bank and/or the Group and its financial soundness.

#### ***Credit risk***

The economic and financial activity and soundness of the Bank depend on its borrower's creditworthiness. The Bank is exposed to the traditional risks related to credit activity. Therefore, the clients' breach of the agreements entered into and of their underlying obligations, or any lack of information or incorrect information provided by them as to their respective financial and credit position, could have negative effects on the economic and/or financial situation of the Bank.

#### ***Market risk***

The market risk is the risk of losses in the value of financial instruments, including the securities of sovereign States held by the Bank, due to the movements of market variables (by way of example and without limitation, interest rates, prices of securities, exchange rates), which could determine a deterioration of the financial soundness of the Bank and/or the Group. Such deterioration could be produced either by negative effects on the income statement deriving from positions held for trading purposes, or from negative changes in the FVOCI (Fair Value through Other Comprehensive Income) reserve, generated by positions classified as financial Activities evaluated at fair value, with an impact on the overall profitability.

#### ***Liquidity risk***

The liquidity risk is the risk that the Bank is not able to satisfy its payment obligations at maturity, both due to the inability to raise funds on the market (funding liquidity risk) and of the difficulty to disinvest its own assets (market liquidity risk).

#### ***Operational risk***

The Bank is exposed to several categories of operational risk which are intrinsic to its business, among which those mentioned herein, by way of example and without limitation: frauds by external persons, frauds or losses arising from the unfaithfulness of the employees and/or breach of control procedures, operational errors, defects or malfunctions of computer or telecommunication systems, computer virus attacks, default of suppliers with respect to their contractual obligations, terrorist attacks and natural disasters. The occurrence of one or more of said risks may have significant negative effects on the business, the operational results



and the economic and financial situation of the Bank.

### **Regulatory framework**

The Bank is subject to a complex and strict regulation, as well as to the supervisory activity performed by the relevant institutions (in particular, the European Central Bank, the Bank of Italy and CONSOB). Both the aforementioned regulation and supervisory activity are subject, respectively, to continuous updates and practice developments. Furthermore, as a listed Bank, the Bank is required to comply with further provisions issued by CONSOB. The Bank, besides the supranational and national rules and the primary or regulatory rules of the financial and banking sector, is also subject to specific Rules on anti-money laundering, usury and consumer protection. Although the Bank undertakes to comply with the set of rules and regulations, any changes of the rules and/or changes of the interpretation and/or implementation of the same by the competent authorities could give rise to new burdens and obligations for the Bank, with possible negative impacts on the operational results and the economic and financial situation of the Bank.

## **Section 3 – Key information on the Securities**

### **Type, class and ISIN**

The Securities are Certificates. The Securities are issued in Italian dematerialized form ("**Italian Dematerialized Securities**"). The Certificates are cash settled.  
The ISIN of the Certificates is specified for each Series in the "Annex to the Final Terms and to the Summary" below.

### **Currency, denomination, and term of the securities**

The issue price of the Certificates is equal to EUR 100 (the "**Issue Price**").  
The Securities are issued in EUR (the "**Issue Currency**").  
The Settlement Currency is EUR.  
Each Certificate shall be automatically exercised on the Exercise Date. The Exercise Date and Settlement Date are 27 December 2024. Otherwise, they may be redeemed before the Exercise Date upon the occurrence of an Early Redemption Event.

### **Rights attached to the securities**

The Certificates and any non-contractual obligations arising out of or in connection with the Certificates will be governed by, and shall be construed in accordance with, English Law. The registration and transfer of the Securities in Monte Titoli shall be governed by, and shall be construed in accordance with, Italian law.

The Certificates entitle its holder to receive from the Issuer the following amounts.

#### **REMUNERATION AMOUNTS**

The Certificates provide for the following remuneration amounts.

##### **DIGITAL AMOUNT**

The Certificates provide for the payment of the relevant Digital Amount upon occurrence of the relevant Digital Event. The Digital Event will occur if the Reference Value on the relevant Digital Valuation Period is higher than or equal to the relevant Digital Level.  
The Digital Valuation Periods are: 20 December 2022 (the "**First Digital Valuation Period**"); 20 June 2023 (the "**Second Digital Valuation Period**"); 19 December 2023 (the "**Third Digital Valuation Period**"); 20 June 2024 (the "**Fourth Digital Valuation Period**"); 23 December 2024 (the "**Fifth Digital Valuation Period**").

The Digital Level is equal to the level specified for each Series in the "Annex to the Final Terms and to the Summary" (the "**Digital Level**").

The Digital Amount is equal to the amount specified for each Series in the "Annex to the Final Terms and to the Summary".

##### **PLUS AMOUNT**

The Certificates provide for the unconditional payment of the Plus Amount that is not linked to the performance of the Underlying. The Plus Amount is equal to the amount specified for each Series in the "Annex to the Final Terms and to the Summary" and will be paid on 27 December 2021 and 27 June 2022 (the "**Plus Payment Dates**").

\*\*\*\*

#### **EARLY REDEMPTION AMOUNT**

The Certificates provide the possibility of an automatic early redemption if an Early Redemption Event has occurred. In particular, if the Reference Value on the following dates: 20 December 2022 (the "**First Early Redemption Valuation Period**");

20 June 2023 (the "**Second Early Redemption Valuation Period**"); 19 December 2023 (the "**Third Early Redemption Valuation Period**"); 20 June 2024 (the "**Fourth Early Redemption Valuation Period**"), is higher than or equal to 100% of the Initial Reference Value (the "**Early Redemption Level**"), the certificate will be automatically redeemed and the Securityholder will receive the payment of the relevant amount, equal to EUR 100 in relation to each Early Redemption Valuation Period (the "**Early Redemption Amount**").

\*\*\*\*

#### CASH SETTLEMENT AMOUNT

The Securityholder will receive on the Settlement Date, if an Early Redemption Event has not occurred, for each Minimum Exercise Amount, the payment of the Cash Settlement Amount (if positive) determined as follows.

#### STANDARD LONG CERTIFICATES

#### **CALCULATION METHOD IN THE CASE OF POSITIVE AND NEGATIVE PERFORMANCE OF THE UNDERLYING (BARRIER EVENT NOT OCCURRED)**

The investor will receive an amount linked to a percentage of the Initial Reference Value, equal to 100% in relation to each Series (the "**Initial Percentage**").

#### **CALCULATION METHOD IN THE CASE OF NEGATIVE PERFORMANCE OF THE UNDERLYING – (BARRIER EVENT OCCURRED)**

The Barrier Event will occur if on the Valuation Date, the Final Reference Value of the relevant Underlying is lower than the Barrier Level equal to the level specified for each Series in the "Annex to the Final Terms and to the Summary" below.

If a Barrier Event has occurred, the Cash Settlement Amount will be linked to the performance of the relevant Underlying (i.e. the investment in the Certificate is a direct investment in the Underlying) and therefore will be exposed to the partial or total loss of the capital invested.

\*\*\*\*

For the purposes of the above the following applies:

For the purposes of the determination of the Barrier Event the Reference Value will be the Final Reference Value of the relevant Underlying.

For the purposes of the determination of the Digital Event and the Early Redemption Event, the Reference Value will be calculated, respectively, on the relevant Digital Valuation Period and on the relevant Early Redemption Valuation Period and will be equal to:

- the closing price of the relevant Share in relation to the Series that do not specify Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below; and
- the reference price of the relevant Share in relation to the Series that specify Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below;

on such date.

The Initial Reference Value has been calculated on 26 October 2021 (the "**Determination Date**") and is equal to:

- the closing price of the relevant Share in relation to the Series that do not specify Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below; and
- the reference price of the relevant Share in relation to the Series that specify Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below;

on such date.

In relation to each Series, the Initial Reference Value is set out in the "Annex to the Final Terms and to the Summary" below.

The Final Reference Value will be calculated on 23 December 2024 (the "**Valuation Date**") and will be equal to:

- the closing price of the relevant Share in relation to the Series that do not specify Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below; and
- the reference price of the relevant Share in relation to the Series that specify Borsa Italiana S.p.A. as Exchange in the "Annex to the Final Terms and to the Summary" below;

on such date.

The Underlyings are the Shares specified for each Series in the "Annex to the Final Terms and to the Summary" below.

In respect of the Underlyings, certain historical information (including past performance thereof) may be found on major information providers, such as Bloomberg and Reuters, and on the website of the relevant issuer. The relevant Bloomberg Code is specified for each Series in the "Annex to the Final Terms and to the Summary" below and the website of the relevant issuer is specified in the table below.

ISIN of Certificates	Underlying	Website of the relevant issuer
----------------------	------------	--------------------------------

IT0005465668	Enel S.p.A.	www.enel.com
IT0005465676	Eni S.p.A.	www.eni.com
IT0005465684	Deutsche Lufthansa AG	www.lufthansagroup.com
IT0005465692	Renault SA	www.renaultgroup.com
IT0005465700	UniCredit S.p.A.	www.unicreditgroup.eu
IT0005465718	Électricité de France SA	www.edf.fr
IT0005465726	Bayer AG	www.bayer.com
IT0005465734	General Electric Company	www.ge.com
IT0005465742	Volkswagen AG	www.volkswagen.com
IT0005465759	Stellantis N.V.	www.stellantis.com
IT0005465767	Leonardo S.p.A.	www.leonardocompany.com
IT0005465775	Repsol S.A.	www.repsol.com
IT0005465783	Banco BPM S.p.A.	www.gruppo.bancobpm.it
IT0005465791	Telecom Italia S.p.A.	www.tim.it
IT0005465809	Daimler AG	www.daimler.com
IT0005465817	Crédit Agricole SA	www.credit-agricole.com
IT0005465825	Saipem S.p.A.	www.saipem.com

#### Seniority of the securities

The Certificates constitute direct, unsubordinated, unconditional and unsecured obligations of the Issuer and, unless provided otherwise by law, rank *pari passu* among themselves and (save for certain obligations required to be preferred by law) rank equally with all other unsecured obligations (other than subordinated obligations, if any) of the Issuer from time to time outstanding.

#### Restrictions on the free transferability

The Securities will be freely transferable, subject to the offering and selling restrictions in the United States, the European Economic Area under the Prospectus Regulation and the laws of any jurisdiction in which the relevant Securities are offered or sold.

#### Where will the securities be traded?

Application has been made for the Securities to be admitted to trading on the regulated market of the Vienna Stock Exchange with effect from the Issue Date or a date around the Issue Date.

Application has also been made for the Securities to be admitted to trading on the Italian multilateral trading facility Securitised Derivatives Market (the "**SeDeX**"), organised and managed by Borsa Italiana S.p.A., which is not a regulated market for the purposes of Directive 2014/65/EU as amended, with effect from the Issue Date or a date around the Issue Date.

After the Issue Date, application may be made to list the Securities on other stock exchanges or regulated markets or to admit to trading on other trading venues as the Issuer may decide.

#### What are the key risks that are specific to the securities?

##### ***The Certificates may not be a suitable investment for all investors***

Certificates are complex financial instruments. A potential investor should not invest in Certificates which are complex financial instruments unless it has the expertise (either alone or with the help of a financial adviser) to evaluate how the Certificates will perform under changing conditions, the resulting effects on the value of the Certificates and the impact this investment will have on the potential investor's overall investment portfolio.

##### ***General risks and risks relating to the Underlying***

The Securities involve a high degree of risk, which may include, among others, interest rate, foreign exchange, time value and political risks. Purchasers should be prepared to sustain a partial or total loss of the purchase price of their Securities. Fluctuations in the value of the relevant Underlying will affect the value of the Securities. Purchasers of Securities risk losing their entire investment if the value of the relevant underlying basis of reference does not move in the anticipated direction.

##### ***Loss risk in relation to the investment***

The investor shall consider that, in relation to its investment, there is a risk of loss of the capital invested depending on the performance of the underlying asset. In particular, in the event a Barrier Event has occurred, a loss will occur in respect of the capital invested. If the Final Reference Value of the underlying asset is equal to zero, the investor might suffer a total loss of the capital. Moreover, if prior to the exercise the investor decides to terminate the investment in the Certificates, the investor might be subject to the loss of the value of the Certificate and, therefore, might be subject to the total or partial loss of the investment.

***Risk related to the Barrier Event***

If a Barrier Event occurs, the Cash Settlement Amount will be determined in accordance with a calculation method other than the calculation method applicable if the Barrier Event does not occur and such circumstance may have a negative influence on the price. This may entail the risk of partial or total loss of the investment.

***Risk related to the Digital Level***

In relation to the Certificates, the Issuer has set, at its own discretion, the Digital Level. The higher the Digital Level is set in respect of the Initial Reference Value, the greater the possibility that the Digital Event will not occur and therefore that the relevant Digital Amount will not be paid.

***Risk related to the occurrence of an Early Redemption Event***

If an Early Redemption Event occurs, the Certificates will be redeemed earlier than the Exercise Date (and therefore terminated). In such case, the Securityholders will receive the relevant Early Redemption Amount on the relevant Early Payment Date and no other amounts will be paid. The Early Redemption Amount is an amount predetermined by the Issuer which will not depend on the value of the relevant underlying asset and, therefore, the potential positive performance of such underlying asset will not be considered. In addition, in the event that the relevant underlying asset is registering a positive performance when an Early Redemption Event occurs, investors should consider that it may not be possible to reinvest in such underlying asset at the same conditions applied to the initial investment made in the Certificates.

***Possible illiquidity of the Securities in the secondary market***

It is not possible to predict the price at which Securities will trade in the secondary market or whether such market will be liquid or illiquid. The Issuer, or any of its Affiliates may, but is not obliged to, at any time purchase Securities at any price in the open market or by tender or private treaty. Any Securities so purchased may be held or resold or surrendered for cancellation. The Issuer or any of its Affiliates may, but is not obliged to, be a market-maker for an issue of Securities. Even if the Issuer or such other entity is a market-maker for an issue of Securities, the secondary market for such Securities may be limited. To the extent that an issue of Securities becomes illiquid, an investor may have to wait until the Exercise Date to realise value.

**Section 4 – Key information on the offer of securities to the public**

**Under which conditions and timetable can I invest in this security?**

Not applicable - the Securities are not being offered to the public as part of a public offer.

**Who is the offeror?**

Not applicable - the Securities are not being offered to the public as part of a public offer.

**Reasons for the offer and estimated net amount of the proceeds**

Not applicable - the Securities are not being offered to the public as part of a public offer.

**Indication of whether the offer is subject to an underwriting agreement on a firm commitment basis**

Not applicable - the Securities are not being offered to the public as part of a public offer.

**Indication of the most material conflicts of interest pertaining to the offer or the admission to trading.**

The Issuer is expected to enter into hedging arrangements with market counterparties in connection with the issue of the Securities in order to hedge its exposure.

The Issuer will act as Calculation Agent under the Securities.

## ANNEX TO THE FINAL TERMS AND TO THE SUMMARY

Series (Item 1 of Part A)	Certificates Isin Code (Item 8 of Part B and Section 3 of the Summary)	Certificates Trading Code (Item 8 of Part B)	Underlying (Item 6 of Part A and Section 3 of the Summary)	Isin and Bloomberg Code of the Underlying (Item 6 of Part A and Section 3 Summary)	Initial Reference Value (Item 46 of Part A and Section 3 of the Summary)	Multiplier (Item 33 of Part A)	Barrier Level (Item 58 of Part A and Section 3 of the Summary)	Digital Level (Item 81 of Part A and Section 3 of the Summary)	Digital Amount (Item 81 of Part A and Section 3 of the Summary)	Plus Amount (Item 83 of Part A and Section 3 of the Summary)	Underlying Reference Currency (Item 40 of Part A)	Quanto (Item 41 of Part A)	Exchange (Item 23 of Part A and Section 3 of the Summary)	Related Exchange (Item 25 of Part A)
495	IT0005465668	I07858	Enel S.p.A.	IT0003128367 ENEL IM <Equity>	7.1450	13.99580	5.7160, equal to 80% of the Initial Reference Value	5.7160, equal to 80% of the Initial Reference Value	2.42	2.42	EUR	NO	MTA of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.
496	IT0005465676	I07859	Eni S.p.A.	IT0003132476 ENI IM <Equity>	12.3580	8.091924	9.8864, equal to 80% of the Initial Reference Value	9.8864, equal to 80% of the Initial Reference Value	2.61	2.61	EUR	NO	MTA of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.
497	IT0005465684	I07860	Deutsche Lufthansa AG	DE0008232125 LHA GY <Equity>	5.6280	17.76830	4.2210, equal to 75% of the Initial Reference Value	4.2210, equal to 75% of the Initial Reference Value	3.10	3.10	EUR	NO	Xetra	EUREX
498	IT0005465692	I07861	Renault SA	FR0000131906 RNO FP <Equity>	31.5100	3.173596	23.6325, equal to 75% of the Initial Reference Value	23.6325, equal to 75% of the Initial Reference Value	3.86	3.86	EUR	NO	Euronext	EUREX
499	IT0005465700	I07862	UniCredit S.p.A.	IT0005239360 UCG IM <Equity>	11.5000	8.695652	8.6250, equal to 75% of the Initial Reference Value	8.6250, equal to 75% of the Initial Reference Value	3.80	3.80	EUR	NO	MTA of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.
500	IT0005465718	I07863	Électricité de France SA	FR0010242511 EDF FP <Equity>	13.1000	7.633588	9.8250, equal to 75% of the Initial Reference Value	9.8250, equal to 75% of the Initial Reference Value	3.67	3.67	EUR	NO	Euronext	EUREX
501	IT0005465726	I07864	Bayer AG	DE000BAY0017 BAYN GY <Equity>	48.7900	2.049600	39.0320, equal to 80% of the Initial Reference Value	39.0320, equal to 80% of the Initial Reference Value	3.20	3.20	EUR	NO	Xetra	EUREX
502	IT0005465734	I07865	General Electric Company	US3696043013 UN <Equity> GE	107.4400	0.930752	85.9520, equal to 80% of the Initial Reference Value	85.9520, equal to 80% of the Initial Reference Value	2.95	2.95	USD	YES	NYSE	NASDAQ & CBOE
503	IT0005465742	I07866	Volkswagen AG	DE0007664039 VOW3 GY <Equity>	206.1000	0.485201	154.5750, equal to 75% of the Initial Reference Value	154.5750, equal to 75% of the Initial Reference Value	3.24	3.24	EUR	NO	Xetra	EUREX
504	IT0005465759	I07867	Stellantis N.V.	NL00150001Q9 STLA IM <Equity>	17.5720	5.690872	13.1790, equal to 75% of the Initial Reference Value	13.1790, equal to 75% of the Initial Reference Value	3.39	3.39	EUR	NO	MTA of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.
505	IT0005465767	I07868	Leonardo S.p.A.	IT0003856405 LDO IM <Equity>	6.5640	15.23461	5.2512, equal to 80% of the Initial Reference Value	5.2512, equal to 80% of the Initial Reference Value	2.92	2.92	EUR	NO	MTA of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.
506	IT0005465775	I07869	Repsol S.A.	ES0173516115 REP SM <Equity>	11.5400	8.665511	8.6550, equal to 75% of the Initial Reference Value	8.6550, equal to 75% of the Initial Reference Value	3.08	3.08	EUR	NO	Bolsa de Madrid	EUREX
507	IT0005465783	I07870	Banco BPM S.p.A.	IT0005218380 BAMI IM <Equity>	2.9890	33.45601	2.3912, equal to 80% of the Initial Reference Value	2.3912, equal to 80% of the Initial Reference Value	3.75	3.75	EUR	NO	MTA of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.
508	IT0005465791	I07871	Telecom Italia S.p.A.	IT0003497168 TIT IM <Equity>	0.3398	294.2908	0.2718, equal to 80% of the Initial Reference Value	0.2718, equal to 80% of the Initial Reference Value	2.14	2.14	EUR	NO	MTA of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.
509	IT0005465809	I07872	Daimler AG	DE0007100000 DAI GY <Equity>	83.1000	1.203369	66.4800, equal to 80% of the Initial Reference Value	66.4800, equal to 80% of the Initial Reference Value	3.02	3.02	EUR	NO	Xetra	EUREX
510	IT0005465817	I07873	Crédit Agricole SA	FR0000045072 ACA FP <Equity>	13.0400	7.668712	9.7800, equal to 75% of the Initial Reference Value	9.7800, equal to 75% of the Initial Reference Value	2.60	2.60	EUR	NO	Euronext	EUREX
511	IT0005465825	I07874	Saipem S.p.A.	IT0005252140 SPM IM <Equity>	2.2120	45.20796	1.7696, equal to 80% of the Initial Reference Value	1.7696, equal to 80% of the Initial Reference Value	3.55	3.55	EUR	NO	MTA of Borsa Italiana S.p.A.	IDEM of Borsa Italiana S.p.A.